

中集车辆

CIMC Vehicles (Group) Co., Ltd.
Stock Code: 301039.SZ

2024

Sustainable Development Report 2024



About the Report

The Group published its first “Social Responsibility and Environmental, Social and Governance Report” in 2019, and renamed the Sustainable Development Report in 2024. The Report summarizes our strategies and policies on sustainable development, ethics and good governance, and elaborates our commitment to frankly communicating with stakeholders, and our visions and contributions to the environment and society. The Board of Directors (the “Board”) of the Company is aware of its responsibility for the authenticity of the Report, takes full responsibility for the Group’s sustainable development strategies and the reporting, and has reviewed and approved the Report.

● Reporting Period and Scope of Entities

The Report discloses the Group’s management approaches, initiatives and performance in relation to sustainable development from January 1, 2024 to December 31, 2024 (the “Year” or “Reporting Period”). Some contents of the Report date back to before 2024 and extend to 2025, thereby increasing reference value of the Report. The scope of the content disclosed in the Report is the same as that of the Annual Report 2024 of the Group, while the scope of environmental data covered all domestic and overseas manufacturing enterprises of the Group; in the future, the scope of the Report will be continuously expanded. For further details of corporate governance, please refer to the section headed “Corporate Governance Report” in the Annual Report 2024 of the Group.

● Main Reporting Guidelines

The Report mainly describes the environmental and social impacts of the Group’s businesses and operations with reference to the Guide on Self-supervision of Companies Listed on the Shenzhen Stock Exchange No.17 – Sustainability Report (Trial), and the requirements of the Global Reporting Initiative Sustainability Reporting Standards (GRI Standards) in respect of social responsibility. Unless otherwise specified, all the monetary amounts in the Report are denominated in RMB.

● Publication

The Report is available online in both Chinese and English versions. All shareholders and stakeholders can access to the Report on the official website of the Company at <https://www.cimcvehiclesgroup.com/>. In case of any discrepancy, the Chinese version shall prevail.

● Contact Information

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Management's Statement

In 2024, CIMC Vehicles



achieved revenue of

RMB **21** billion



a net operating profit of

RMB **1.35** billion

Chairman and
CEO of CIMC Vehicles
Li Guiping



Dear stakeholders,

We sincerely appreciate your interest in CIMC Vehicles' Sustainable Development Report 2024.

In 2024, amidst the accelerated evolution of the once-in-a-century transformation, and a rapidly evolving global landscape marked by complexity and change, we remained steadfast in our commitment to the philosophy that “clear waters and green mountains are invaluable assets”, making steady progress on our path of sustainable development. In 2024, CIMC Vehicles achieved revenue of RMB21 billion and a net operating profit of RMB1.35 billion. On behalf of the Company's management, I would like to express our sincerest gratitude to our shareholders, customers, partners, and employees for their support and trust.

Green development is the foundation of high-quality development, and new quality productive forces are inherently green productive forces. CIMC Vehicles is firmly committed to a green transformation, empowering the leap forward of new quality productive forces through green development. In 2024, we comprehensively advanced various strategic initiatives for our third venture, implemented the “Star-chained Plan”, promoted the “Sanhao development”, and launched the “Big Leap Plan” achieving remarkable results in green development practices. We are building comprehensive new quality productive forces, driven by innovative science and technology, supported by innovative resource allocation methods, and centered on innovative production organization and business models, and exporting

these new quality productive forces globally. We actively constructed LTP production centers, phasing out outdated productive forces and implementing measures such as production line upgrades, production cycle optimization, process improvements, and data integration. We transformed traditional, single integrated production lines into smaller, work-island-based production units, significantly reducing production time and boosting efficiency, injecting strong momentum into the Company's development.

As of the end of 2024, we had established 21 “Light Tower” plants at home and abroad, and 11 of our plants had been recognized as “green plants”, including seven national green plants, two provincial green plants, and two municipal green plants; two of them won the title of “national green supply chain management enterprises”. Simultaneously, we embraced the trends of electrification and intelligentization, driving product innovation, accelerating the commercialization of new energy semi-trailers, and actively expanding into autonomous trucking and new energy intelligent logistics.

Looking ahead, we will reshape the Company's “hard power” and “soft power”, adhere to the sustainable development strategy, continuously improve the sustainable development governance system, explore and practice more social responsibility initiatives to provide higher-quality products and services to customers, deliver greater returns to shareholders, and create greater value for society.

Board's Statement

The Board of Directors (the “Board”) of the Group is fully responsible for Sustainable Development management and reporting, including assessing and identifying the Group’s Sustainable Development risks and ensuring that the Group has appropriate and effective Sustainable Development risk management and internal control systems. The Board and all Directors warrant that the Report does not contain any false records, misleading statements or material omissions and are jointly and severally liable for the authenticity, accuracy and completeness of the Report.

The Group has established a sustainable development management organization system comprising the Board, the Audit Committee, the Sustainable Development Reporting Leading Group and the Working Team, and has clearly defined the assignment of responsibilities at all levels including “governance, management, and executive levels”, to promote the Sustainable Development work of the Company. The Board formulates the Sustainable Development strategy of the Group, guides the sustainable development of the Company and monitors the implementation of Sustainable Development measures by each subsidiary according to the strategic direction set by the Board. We gradually strengthen the management of objectives in terms of emissions and energy use, and summarize relevant progress every year to promote the sustainable development of the Company.

In addition, we are fully aware of the opportunities and challenges from the green, safe and sustainable development trend of the industry for the operations of the Company. In the future, we will continuously adjust our sustainable development management strategies and promotion methods based on the expectations of our stakeholders and the actual operation of the Group, to continuously improve our sustainable development.



About Us

Company Profile

In 2024, the Company achieved total sales of 101,700 semi-trailers across its production centers and manufacturing factories in China, North America, and Europe. According to the 2024 global semi-trailer manufacturer rankings by sales volume released by Global Trailer, CIMC Vehicles has maintained its position as the world's No.1 semi-trailer manufacturer for the twelfth consecutive year.

Additionally, the Company totally supplied 25,000 specialized truck bodies (referred to as EV · DTB truck body products) to Chinese new energy heavy-duty truck manufacturers and leading fuel/gas-powered heavy-duty truck manufacturers.

In 2024, the Company introduced its first pure electric tractor-trailer combination products to the market, primarily designed for port transportation and concrete logistics applications.

In 2024

Various types of
vehicles sold worldwide:

127,000 units

Core product portfolio of the Company

(1) Global semi-trailers:

We provide design, production, distribution, trans-oceanic manufacturing, sales and productive services of global semi-trailers, with key products including:

① Star-Chained semi-trailer¹

- Star-Chained cold chain logistics semi-trailer (5A)
- Star-Chained E-commerce logistics semi-trailer (4A)
- Star-Chained curtainside semi-trailer (3A)
- Star-Chained general logistics transport trailer (2B)
- Star-Chained tipping dump semi-trailer (2A)
- Star-Chained hazardous chemical skeletal trailer (1D)
- Star-Chained container skeletal trailer (1A)

② Big Leap Liquid Tanker²

- Stainless steel food-grade liquid tanker (6A)
- Aluminum alloy fuel liquid tanker (6B)
- Carbon steel hazardous chemical liquid tanker (6C)

¹ CIMC Vehicles launched the "Star-chained Plan" in March 2023. Since then, with the support of McKinsey's expert team, CIMC Vehicles has driven structural reforms in the production organization of its seven government-certified semi-trailer enterprises. This initiative upgraded the original semi-trailer products (numbered ①, ②, ③, ④, ⑤, and ⑦) and refined them into five major series comprising 23 annual models, collectively branded as the Star-Chained Green portfolio.

² In September 2024, CIMC Vehicles initiated the "Big Leap Plan", again assisted by McKinsey experts, to implement structural reforms of the production organization of its five government-certified liquid tank trailer enterprises. The project focused on upgrading the original tanker semi-trailers numbered ⑥, refining them into three major series with nine annual models, branded as the Big Leap Green portfolio.

(2) EV · DTB truck body products:

We provide specialized truck body design, manufacturing, and after-sales services for new energy heavy truck-tractors chassis, and assist the leading new energy heavy-duty truck manufacturers we closely cooperated to close the value chain loop for new energy heavy-duty specialty vehicles, with key products including:

① Truck body, sub-frames and hydraulic lifting devices of heavy-duty pure electric dump trucks:

EV-DTB • dump truck

② Concrete mixing drum, sub-frames and hydraulic drive modules of pure electric mixer trucks:

EV-DTB • mixer truck

③ Truck body, sub-frames and refrigerating unit of pure electric refrigerated trucks:

EV-DTB • refrigerated truck

(3) EV tractors and trailers

We provide design, manufacture, and sales services of pure electric tractor-trailer combinations, with products and plans including:

① Small-scale trial operations in 2024:

- Pure electric tractor-trailer mixer truck (model: J-RT1.0 mixer truck)

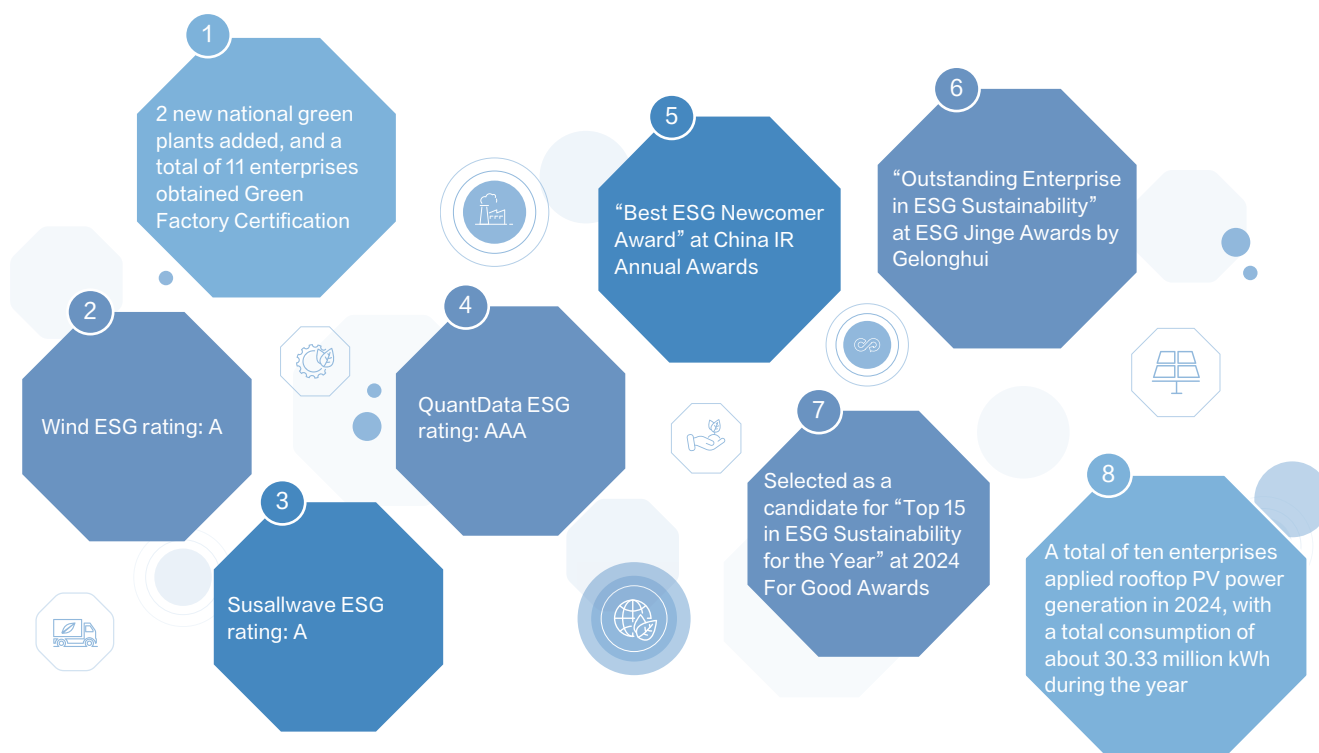
② Planned launches in 2025:

- Pure electric tractor-trailer dump truck (Model: EV-RT dump truck 2.0-7A)
- Pure electric tractor-trailer mixer truck (Model: EV-RT mixer truck 2.0)

③ Preparing for launch in 2026

Intelligent pure electric tractor-trailer cold chain truck and intelligent pure electric automotive component logistics truck

Achievements in Sustainable Development in 2024



Results of Operations in 2024

Revenue:
RMB **21** billion

Net operating profit:
RMB **1.35** billion



Product Catalog

	Name	Model	Picture
① Product Catalog of Star-Chained Semi-Trailer:	Star-Chained cold chain logistics semi-trailer	5A	
	Star-Chained E-commerce logistics semi-trailer	4A	
	Star-Chained curtainside semi-trailer	3A	
	Star-chained general logistics transport trailer	2B	
	Star-Chained tipping dump semi-trailer	2A	
	Star-Chained hazardous chemical skeletal trailer	1D	
	Star-Chained container skeletal trailer	1A	
② Product Catalog of Big Leap Liquid Tankers:	Stainless steel food-grade liquid tanker	6A	
	Aluminum alloy fuel liquid tanker	6B	
	Carbon steel hazardous chemical liquid tanker	6C	
③ Product Catalog of EV · DTB Truck Body Products:	Truck body of heavy-duty pure electric dump trucks	EV-DTB · dump truck	
	Concrete tanks, sub-frames and hydraulic drive modules of pure electric mixer trucks	EV-DTB · mixer truck	
	Compartments, sub-frames and chiller modules of pure electric refrigerated trucks	EV-DTB · refrigerated truck	
④ Product Catalog of EV Tractor-Trailer Combinations:	Pure electric tractor-trailer mixer truck	J-RT 1.0 mixer truck	



Awards and Honors

Winner	Honor	Awarding organization
CIMC Vehicles	"Best Capital Markets Communication Award", "Best ESG Newcomer Award" and "Best Emerging Company of the Year"	Roadshow China and China IR
CIMC Vehicles	2023 Best Practice Case for Investor Relations Management of Listed Companies	China Association for Public Companies
CIMC Vehicles	2024 Top 100 Brand Value List of Listed Companies in the Guangdong-Hong Kong- Macao Greater Bay Area	National Business Daily, Shenzhen Economic Daily
CIMC Vehicles	Selected as a candidate for the 2024 Best Practice Cases for Digital Transformation of Listed Companies in China	China Association for Public Companies
CIMC Vehicles	Outstanding Enterprise in ESG Sustainability	Gelonghui
CIMC Vehicles	Selected as a candidate for Top 15 in ESG Sustainability for the Year	2024 For Good Awards
CIMC Vehicles	Top 100 Shenzhen Industry Leaders 2024 and ranking in the top 10	Shenzhen Industry Leader Corporate Development Promotion Association, Shenzhen Economic Daily
CIMC Vehicles	The No. 1 Top-Selling Premium Specialty Vehicle Brand 2024	cvworld.cn, Truck Space Station, and Pickup Space Station
CIMC Vehicles	Ranking 22nd on the 2024 Guangdong Top 500 Manufacturing Enterprises Honor Roll	Guangdong Manufacturing Association, Institute of Industrial Economics, Jinan University, Guangdong Development and Reform Research Institute
CIMC Vehicles	Investment Value of the Year Award	Gelonghui
CIMC Vehicles	High-End Manufacturing Most Promising Listed Company Award	National Business Daily



Winner	Honor	Awarding organization
CIMC Vehicles	Best Practice Award for Environment, Health and Safety	Alaya Consulting (Shenzhen) Co., Ltd., China Chengxin Green Finance International Co., Ltd.
Yangzhou Tonghua	Selected as a candidate for the 2024 5G Plant designation	Ministry of Industry and Information Technology of the PRC
Yangzhou Tonghua	2024 List of Model Cases of Real and Digital Economy Convergence	Ministry of Industry and Information Technology of the PRC
Zhumadian Huajun Casting	Green Manufacturing Service Provider in Henan Province	Henan Provincial Department of Industry and Information Technology
Zhumadian Huajun Casting	Henan Province Manufacturing Single Champion Enterprise	Henan Provincial Department of Industry and Information Technology
Zhumadian Huajun Casting	National Quality Benchmark	China Association for Quality
Zhumadian Huajun Casting	Provincial Outstanding Smart Application Scenarios for Manufacturing Equipment Upgrades	Department of Industry and Information Technology of Henan Province
Zhumadian Huajun Casting	National green plant	Ministry of Industry and Information Technology
Shaanxi CIMC	National green plant	Ministry of Industry and Information Technology
Shandong CIMC	Outstanding Case in Cold Chain Transportation Technology and Equipment Services	Cold Chain Logistics Committee of China Federation of Logistics & Purchasing
Zhumadian Huajun Vehicle	Second Prize, Henan Province Mechanical Engineering Science and Technology Awards, for Key Technology Research and Application of Longitudinal Beam-less Van Semi-Trailers	Henan Mechanical Engineering Society
Zhumadian Huajun Vehicle	First Prize, Henan Province Mechanical Engineering Science and Technology Awards, for Key Technology Research and Application of Tarp-Covered Dump Trucks	Henan Mechanical Engineering Society
Zhumadian Huajun Vehicle	Henan Province Innovative Leading Enterprise	Henan Provincial Department of Science and Technology



01



Responsibility Management and Honest Business

The Group is committed to fulfilling its corporate social responsibility, sharing the development results with stakeholders and promoting the industrial economy, while sparing no effort to bring sound, sustainable and stable development to the environment and society.





Corporate Governance

The Board of the Group comprises 9 directors, including 6 non-independent directors, and 3 independent directors. All directors offer their extensive business experience, deep knowledge and professional management for the efficient operation of the Board. Meanwhile, five special committees are established under the Board, namely the Audit Committee, the Remuneration Committee, the Nomination Committee, the Strategy and Investment Committee, and the Risk Control Committee, all of which actively perform their duties to safeguard the interests of the Group and medium and small shareholders. From January 1, 2024 to December 31, 2024, the Board held 11 meetings, the Audit Committee held 7 meetings, the Remuneration Committee held 6 meetings, the Nomination Committee held 6 meetings, the Strategy and Investment Committee held 3 meetings, and the Risk Control Committee held 2 meetings.

Information Disclosure

185

announcements
on A Shares disclosed

195

announcements on
H Shares disclosed

380

A total of
announcements disclosed
during the year

Note: The Company voluntarily delisted from The Stock Exchange of Hong Kong Limited at 4:00 PM on June 3, 2024.

Rating of information disclosure of Shenzhen Stock Exchange ChiNext Market listed companies for the year 2023-2024: **A**

Investor Relations

In 2024, CIMC Vehicles proactively and positively managed investor relations and engaged in extensive and in-depth communication with investors, committed to maximizing shareholder value. In the year, the Company participated in nearly 200 roadshows, attracting close to 1,000 investors. These efforts precisely and effectively conveyed the Company's investment value, and ensured investors had a clear understanding of the Company's core strengths and investment value.

Furthermore, CIMC Vehicles prioritizes the interests of its small and medium-sized investors. In 2024, the Company answered investors' telephone inquiries approximately 200 times, had an unblocked mail communication channel, and addressed 76 investor inquiries in total on Hudongyi (互动易) platform, with a response rate of 100%. This demonstrates the Company's dedication to providing timely and comprehensive responses to investor concerns.

CIMC Vehicles remains steadfast in its commitment to upholding shareholder interests and adhering to sound corporate governance practices. The Company will strictly comply with the Regulatory Guidelines for Listed Companies No. 10 – Market Value Management by formulating and implementing a robust market value management system; maintaining close communication with capital market investors, consistently communicating the Company's value proposition, and further strengthening recognition of capital market over our value proposition to establish a good image in the capital market.



Honesty and Integrity in Operations

Internal Audit

During the year, we completed 12 audit projects, covering 20 enterprises, including nine core cadre audits involving a total of 15 core cadres, and three special audits.

To support organizational development and the establishment of new management infrastructure, we optimized the Audit Work Rules and Audit Work Manual, streamlined audit workflows, and standardized audit methods.

During the year

we completed

12 audit projects

covering

20 enterprises

Supervision

The Group has always adhered to the business philosophy of law-based governance & good faith. We strongly oppose commercial bribery and are committed to a level playing field. In 2024, we strictly complied with legal and regulatory requirements related to anti-bribery, extortion, fraud and money laundering and there were no significant legal cases of corruption. We will continue to carry out management and supervision work in order to fight commercial bribery through strengthening our corporate and bringing society together.

The Group strictly complies with the requirements in the Criminal Law of the People's Republic of China, the Company Law of the People's Republic of China, the Anti-Unfair Competition Law of the People's Republic of China, the Anti-Money Laundering Law of the People's Republic of China, the Interim Provisions on Banning Commercial Bribery, other laws and regulations. We continuously enhance integrity in administration based on the publicly released regulations, including the Administrative Measures of Commission for Discipline Inspection on Acceptance of Gifts and Payments by Party Members and Cadres and Employees in Business (Official) Activities and the Regulations on Supervision Work – Management Standards for Supervision Matters Assigned by External Regulatory Authorities. Pursuant to the Whistleblowing Tip-off Handling Procedures formulated by the commission for discipline inspection of CIMC, the legal internal audit department of the Company accepts real name and anonymous reports through regular monitoring and reporting channels, including the WeChat official account, mailbox, telephone, letter and interview, etc. The Group carefully investigates complaints about violations received to determine the existence of the violations, holds delinquent employees liable, and maintains a “zero-tolerance” attitude towards fraud.

The Company classifies the reporting into material reporting and general reporting based on their nature and impact:

Material reporting

A reporting involving core cadres of CIMC Vehicles or involving other employees but resulting in material risks to and a material impact on CIMC Vehicles. Any material reporting should be submitted to the President of CIMC Vehicles for case approval. Any reporting involving employees other than core cadres in the headquarters of CIMC Vehicles should be subject to case approval by the head of the legal internal audit department. The legal internal audit department establishes a case investigation team to initiate the investigation procedure. If a major event is involved, it should be reported to the Board of Directors.

General reporting

A reporting other than a material reporting.

In treating a reporting, the legal internal audit department of the Group keeps confidential the name of whistleblower, the concerns and other matters required by the whistleblower. Relevant personnel with knowledge of the reporting shall assume management or legal liabilities for their violation of the provision, depending on the seriousness of the case. The letter of reporting, evidence, records of the report and other important documents should not be directly delivered to suspected departments or relevant persons, so as to prevent the leakage and retaliation against the whistleblower. Persons who retaliate against the whistleblower will be subject to disciplinary action, and be held administratively, economically and legally liable. CIMC Vehicles may give material and spiritual rewards appropriately to the whistleblower who plays an important role in the breakthrough of the investigation or saves significant economic losses for the Company.

In 2024

Number of directors and supervisors of the Group received anti-corruption trainings

18

Anti-corruption coverage rate of the directors and supervisors

100%



By practicing the concepts through the following measures, we continuously strengthen the integrity management of enterprises and jointly build a clean environment against corruption and bribery.



Internal Management

Employees in key positions at finance, audit, HR, sales and other departments are required to sign a Certificate of Integrity in Practice, which specifies the requirements of integrity and self-discipline. As of December 31, 2024, there was a total of 1,362 employees who have signed agreements that are in effect.



External Management

Vendors shortlisted for fair bidding are required to sign an Integrity Cooperation Agreement. In 2024, 6 new vendors signed the agreement, and agreements for 495 vendors are currently in effect.



Cash Gift Management

Pursuant to the Administrative Measures of Commission for Discipline Inspection of CIMC Group on Acceptance of Gifts and Payments by Party Members and Cadres and Employees in Business (Official) Activities, the Group prohibits acceptance of any gifts and payment from entities and individuals by party members, cadres and employees in business (official) activities, which may affect the appropriate handling of business relations and fair execution of official duties.

Certain integrity supervision and reporting channels



WeChat official account
"Integrity Drive" (廉行车语)



E-mail
Audit_vehicle@cimc.com



Mobile tel
86-13530941839

During the Reporting Period, the Group did not experience any litigation cases related to corruption brought against the Company or its employees.

Compliance Operation and Risk Management

The Group has continuously regulated the corporate governance structure and the supervision of decision making and management, and improved the internal control and risk management system framework in accordance with the Basic Standard for Internal Control of Enterprises and the supporting guidelines and other relevant provisions, aiming to promote high-quality development through compliance operation.

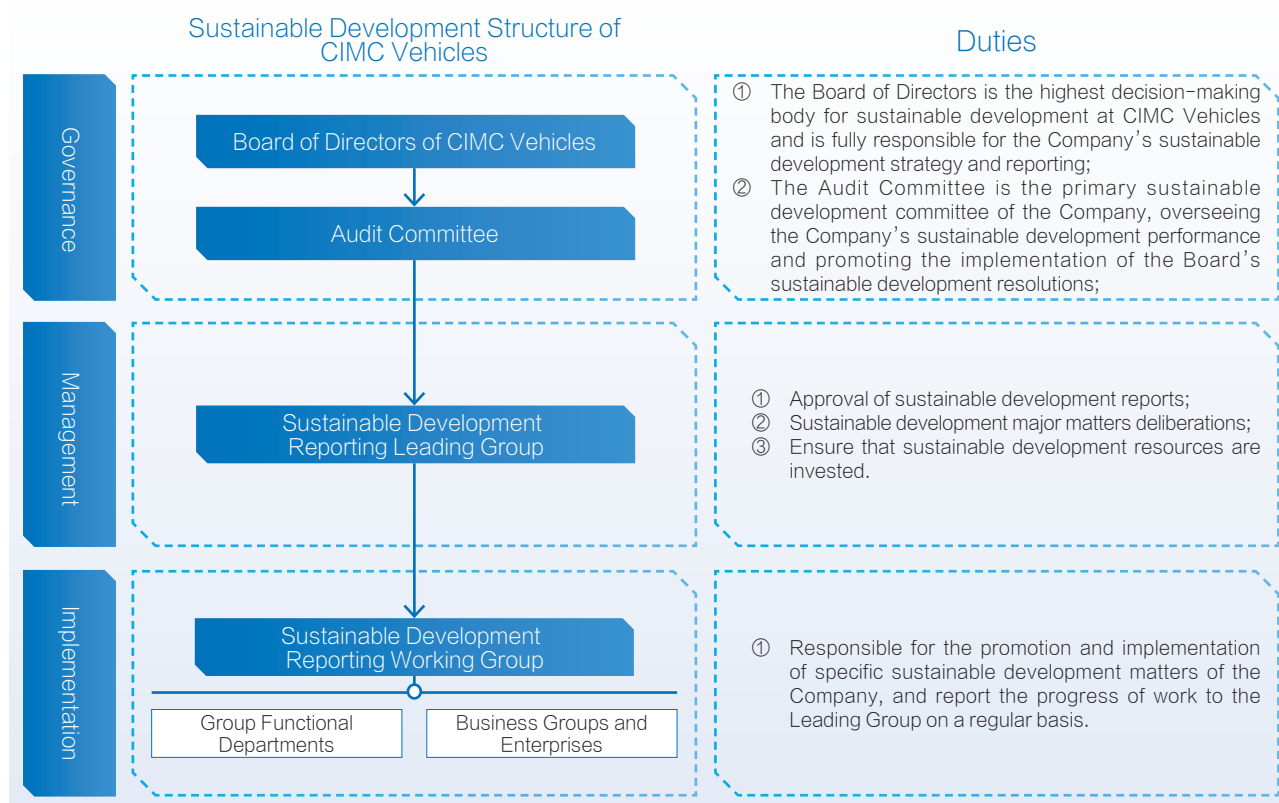
In the Company revised and publicly released 31 basic management policies for a wide range of areas, including the articles of association, decision-making mechanisms and rules of procedure, working rules for various committees and management, information disclosure, related party transactions, fund management, risk control management and internal audit, and holding subsidiary management, so as to adapt to the ever-changing external environment and internal management needs and ensure legal compliance of our operations.

In May 2024, the Company's Board newly established the Risk Control Committee, which serves as an advisory body to the Board on matters related to risk management and internal control systems, and provides advice and recommendations to the Board on risks related to corporate strategy, operations, market conditions, finance, and legal affairs. This further improves the Company's corporate governance structure. In 2024, the Company's Audit Committee and Risk Control Committee held a total of 8 working meetings on risk control and audit to review the Group's risk control, internal control, and internal and external audit work.

In 2024, the Company organized compliance and legal training and integrity promotion course for the Group's directors, supervisors, senior management, and key position holders; offered a series of internal control evaluation training sessions for dedicated risk control and internal control personnel, all with a coverage rate of 100%.

Corporate Social Responsibility Management

The Group has established a Sustainable Development Governance Structure in which the Board leads the Audit Committee, the Sustainable Development Leading Group and the Working Group to formulate the Group-wide Sustainable Development strategy and oversee the implementation of Sustainable Development initiatives by each subsidiary in accordance with the strategic direction set by the Board. Each group within the Sustainable Development Governance Structure meets regularly to report on the progress of Sustainable Development work and review the effectiveness of the said system. The Sustainable Development governance structure of the Group is set forth in the chart below.



Stakeholder Engagement

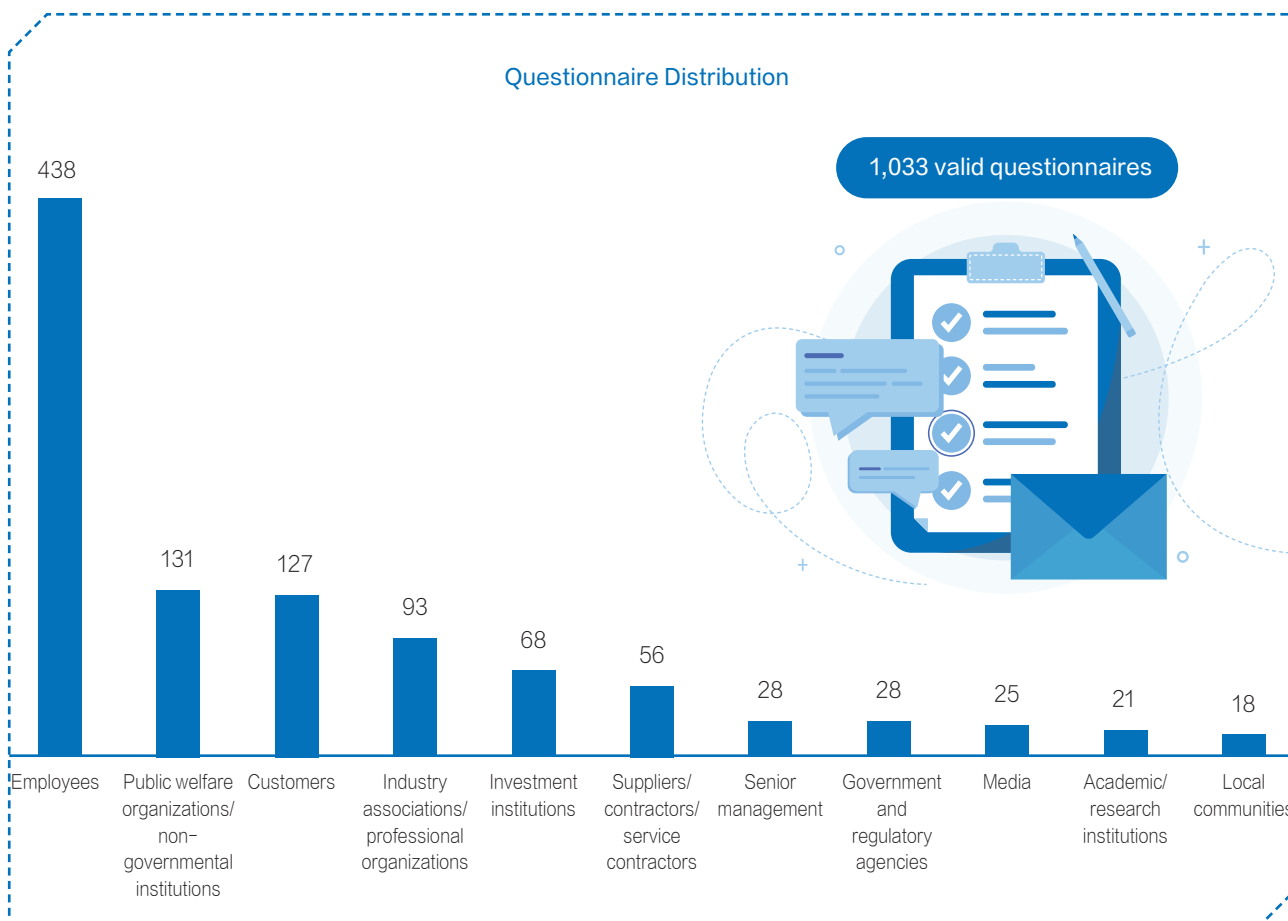
Stakeholder communication mechanism

While focusing on its own high-quality development, the Group places great importance on the legitimate rights and interests of our stakeholders. We maintain active interaction and communication through diverse channels, diligently listening to their voices, understanding their expectations and needs, and proactively responding to them.

Materiality Assessment and Matrix

With reference to ISO26000 “Guidance on Social Responsibility”, GRI Standards and others, the Group conducted a comprehensive assessment of the importance of the identified Sustainable Development topics through stakeholder survey, analysis and prioritization of topics in two dimensions, namely “importance to CIMC Vehicles development” and “importance to stakeholders”. In addition, we categorized the topics into two levels, namely higher importance and medium importance to identify the materiality of each Sustainable Development topic. During the Reporting Period, the Group received a total of 1,033 valid questionnaires, including a total of 11 categories of internal and external stakeholder groups and other related persons.

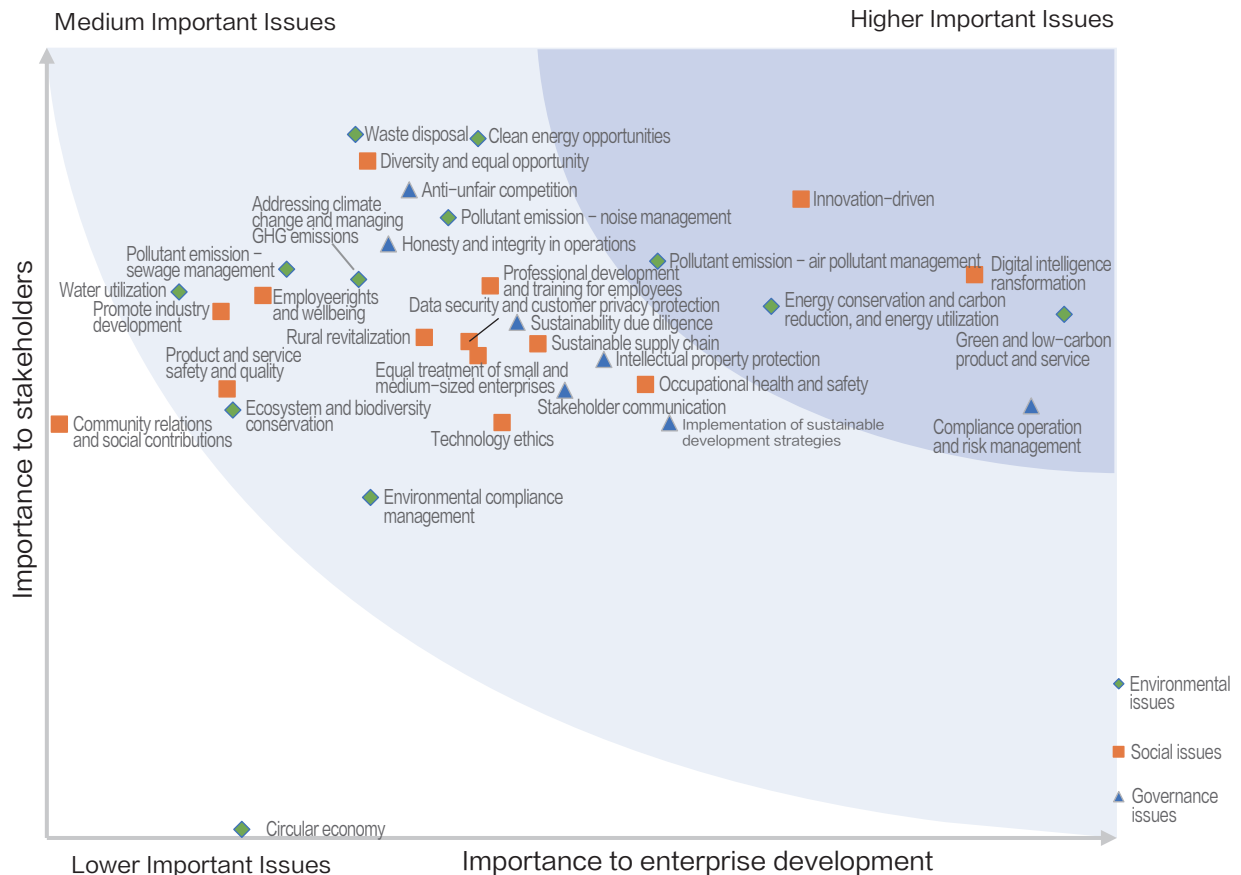
Based on the findings of the survey and a comprehensive consideration of the situation of peer companies, this year’s materiality matrix of Sustainable Development issues was formed, which serves as the basis for the disclosure of the contents of the Report and the guiding direction for the future development of sustainable development management.



Ranking of Sustainable Development Materiality Issues

Category	Issue	Degree of Materiality	Category	Issue	Degree of Materiality
Environmental issues	Green and low-carbon product and service	Higher Important	Governance issues	Honesty and integrity in operations	Medium Important
Social issues	Digital intelligence transformation	Higher Important	Governance issues	Stakeholder communication	Medium Important
Social issues	Innovation-driven	Higher Important	Social issues	Data security and customer privacy protection	Medium Important
Governance issues	Compliance operation and risk management	Higher Important	Social issues	Equal treatment of small and medium-sized enterprises	Medium Important
Environmental issues	Energy conservation and carbon reduction, and energy utilization	Higher Important	Environmental issues	Addressing climate change and managing GHG emissions	Medium Important
Environmental issues	Pollutant emission - air pollutant management	Higher Important	Social issues	Rural revitalization	Medium Important
Environmental issues	Clean energy opportunities	Medium Important	Social issues	Technology ethics	Medium Important
Environmental issues	Waste disposal	Medium Important	Environmental issues	Pollutant emission - sewage management	Medium Important
Environmental issues	Pollutant emission - noise management	Medium Important	Social issues	Employee rights and well-being	Medium Important
Governance issues	Anti-unfair competition	Medium Important	Social issues	Promote industry development	Medium Important
Social issues	Diversity and equal opportunity	Medium Important	Environmental issues	Water utilization	Medium Important
Social issues	Occupational health and safety	Medium Important	Environmental issues	Environmental compliance management	Medium Important
Governance issues	Intellectual property protection	Medium Important	Social issues	Product and service safety and quality	Medium Important
Governance issues	Implementation of sustainable development strategies	Medium Important	Environmental issues	Ecosystem and biodiversity conservation	Medium Important
Social issues	Professional development and training for employees	Medium Important	Social issues	Community relations and social contributions	Lower Important
Governance issues	Sustainability due diligence	Medium Important	Environmental issues	Circular economy	Lower Important
Social issues	Sustainable supply chain	Medium Important			

Materiality Matrix of Sustainable Development Issues of CIMC Vehicles Segment for 2024

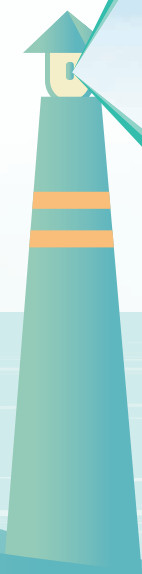


02



Environmental Protection and Green Manufacturing

The Group continues to promote the philosophy of energy conservation, emission reduction, green development and environmental protection, and reduces the generation of pollutants at the source. We will always adhere to the long-term goal of promoting the reduction of waste gas emissions and the environmental protection process, so as to ultimately realize the circular economy philosophy and achieve sustainable development.





Environmental Performance Data in 2024

Number of national
green plants

7

Number of provincial
green plants

2

Number of municipal
green plants

2

Number of national green
supply chain management
enterprises

2

Number of enterprises
passing ISO14001
environmental management
system certification

13

Number of enterprises
passing ISO50001 energy
management system
certification

6

Number of enterprises
passing clean production
audit

6

Investment in environmental protection
in 2024

RMB 28.1924 million



Building the Cornerstone of Environmental Protection

Environmental management system

Upholding the green concept of “compliance, safety and health, and green operation”, CIMC Vehicles has ensured the sound operation of the Group's environmental management in terms of the HSE governance structure, system certification and system audits, and continuously promoted the construction of resource-saving and environment-friendly enterprises.



The HSE Committee of CIMC Vehicles, as the highest management organization of HSE affairs of the Group, is responsible for setting the general direction of HSE management, and supervising, evaluating and assessing the management and implementation of HSE. The secretariat of the HSE Committee, which is located in the HSE Office and serves as the daily management organization of the HSE work at the headquarters of the Group, regularly reports to the HSE Committee on HSE-related management work. Each subsidiary has established a corresponding HSE management organization and implements the HSE policy and objectives and other management requirements in accordance with its own operation and management practice.

Following the “ISO14001 : 2015 Environmental Management System Construction Guide”, the Group has continuously pushed forward with the construction of ISO14001 environmental management systems among its subsidiaries, and has improved their environmental management capability and strengthened the environmental protection awareness among all employees through the construction of systems.



The HSE Office of the Group conducts HSE compliance audits and HSE unannounced inspections for production enterprises every year in accordance with the requirements of the HSE compliance audit method, and assesses the operation of the enterprise's HSE management system in terms of HSE management, HSE culture construction and HSE risk control. In addition, we actively invite third-party enterprises to carry out external audits of the environmental management system in order to guarantee the continuous improvement of the Group's HSE management level.

Environmental compliance management

As the world's leader in the sophisticated manufacturing of semi-trailers and specialty vehicles, CIMC Vehicles attaches great importance to environmental compliance management and strictly abides by the Environmental Protection Law of the People's Republic of China, the Solid Waste Pollution Prevention and Control Law of the People's Republic of China, the Law of the People's Republic of China on the Prevention and Control of Atmospheric Pollution, and the Law of the People's Republic of China on Prevention and Control of Water Pollution as well as other laws and regulations and relevant industry environmental standards. We make best efforts to ensure that our production and operation activities comply with national and local environmental protection regulations by strengthening the construction of environmental protection facilities, improving and implementing relevant environmental management systems, updating environmental emergency response plans, carrying out environmental management training and publicity, and strengthening environmental monitoring, among other measures.

Sticking to the Ecological Red Line

CIMC Vehicles always sticks to the red line of ecological environment protection. In terms of the management of pollutant discharge, the Group has established and improved the management procedures for waste gas, waste water and solid waste, and strictly implements the requirements for emission permits in accordance with the Environmental Protection Law of the People's Republic of China and other laws and regulations, and makes its best efforts to ensure the qualified operation of pollutant discharge and reduce the environmental risks by various means, such as source substitution, process control and upgrading of end treatment facilities.

Exhaust emission and management

In strict accordance with the Law of the People's Republic of China on the Prevention and Control of Atmospheric Pollution, the Integrated Emission Standard of Air Pollutants, the Standard for Fugitive Emission of Volatile Organic Compounds, and other national laws and regulations and industry standards, CIMC Vehicles has formulated corresponding equipment management systems and targeted management measures to ensure that the concentration of exhaust gas emissions meets the requirements of national and local standards. In addition, the Group actively promotes the use of low-polluting raw materials and the introduction of efficient waste gas treatment and emission facilities in accordance with the principles of "source control" and "end treatment". Each subsidiary of the Group has formulated self-monitoring programs and carries out online monitoring and third-party periodic testing in accordance with the emission requirements to ensure compliant emissions of exhaust gases.

In 2024, CIMC Vehicles' VOCs emissions were 19.30 tons, with an emission intensity of 0.10 ton/RMB100 million of revenue. Going forward, we will increase our efforts in upgrading source control and end treatment measures, and promote production line upgrades to further reduce exhaust emissions.

In 2024

VOCs emissions of
CIMC Vehicles

19.30 tons

Emission intensity

0.10 ton/

RMB100 million of revenue

Case

Upgrading of Coating Exhaust Treatment Facilities at Star-chained Yang Zhou LTP center



In response to the increasingly stringent emission requirements, Star-chained Yang Zhou LTP center carried out the upgrading and renovation of the VOCs pollution treatment facilities in the paint room of B6 workshop, upgrading the original activated carbon adsorption + catalytic combustion treatment equipment to zeolite roller + RTO exhaust gas treatment equipment. After the renovation, the average value of VOCs emission concentration was within 15mg/m³, far lower than the emission concentration standard of 40mg/m³ in Jiangsu Province.



Waste management

CIMC Vehicles has standardized the waste management process in strict accordance with the Law of the People's Republic of China on the Prevention and Control of Environmental Pollution by Solid Wastes and the Standard for Pollution Control on Hazardous Waste Storage and other national laws and regulations as well as industry standards to ensure that all kinds of wastes are disposed of in a compliant manner.

The waste of CIMC vehicles is mainly divided into three categories: hazardous waste, general solid waste and domestic waste.



Hazardous
waste

Hazardous waste generated from the Group's production and operation activities mainly includes waste paint sludge, waste machine oil, waste activated carbon, waste glue, waste paint drums, oily contaminants and sludge. For this type of waste, the Group, based on the principle of "reduction at source, strict control in process and compliant disposal", reduces the use of toxic and hazardous raw materials at source to reduce the generation of hazardous waste; establishes a complete disposal process to strictly control the generation, transfer, classification and storage, ledger management and other links in the process; and hands over the waste to a qualified third party for compliant disposal as required by regulatory procedures at the end.



General solid
waste

The general solid waste from the Group's production and operation activities mainly includes waste metal materials, waste wood and waste packaging drums. For this type of general solid waste, the Group gives priority to recycling and reuse by returning to the furnace for recasting, processing and reforming, etc., while the rest will be handed over to suppliers or recycling companies for disposal.



Domestic waste

Domestic waste generated by the Group is generally disposed of by local sanitation companies.

In 2024

Hazardous waste emissions (tons)

1,838.08

Non-hazardous waste emissions (tons)

54,189.89

Hazardous waste emission intensity
(tons/RMB100 million of revenue)

9.27

Non-hazardous waste emission intensity
(tons/RMB100 million of revenue)

273.19

Wastewater management

CIMC Vehicles strictly abides by environmental laws and regulations and industry standards such as the Law of the People's Republic of China on Prevention and Control of Water Pollution and the Comprehensive Wastewater Discharge Standards. For the industrial wastewater and domestic wastewater generated from the production process, the enterprises under the Group have established comprehensive wastewater management systems and are equipped with treatment facilities that meet the requirements. Industrial wastewater and domestic sewage are discharged to the municipal sewage treatment pipeline network and sewage treatment plant after pre-treatment by sewage treatment stations to meet the standards. Meanwhile, the Group actively optimizes the existing wastewater treatment process to enhance the wastewater treatment effect and encourages its enterprises to carry out wastewater recycling in order to save water resources. In 2024, the amount of wastewater discharged by the enterprises under the Group was 414.645 tons, and the discharge compliance rate was 100%.

Case Wastewater Recycling of Big Leap Wuhu LTP Center



Big Leap Wuhu LTP Center actively carried out the recycling of wastewater. The wastewater with quality better than Level I of the National Emission Standards in the sewage treatment station was pumped into the idle water tower, connected to the pipeline for bathroom flushing use, and then discharged into the sewage station for treatment.

Noise management

In strict accordance with the Law of the PRC on the Prevention and Control of Ambient Noise Pollution, the Emission Standard for Industrial Enterprises Noise at Boundary and other national laws and regulations and industry standards, CIMC Vehicles has established and improved the management system for noise emission of the enterprise, actively carries out the prevention and control of noise pollution and conducts regular monitoring of noise.

Taking the limitation of noise sources as the core of noise management, the Group has strengthened the control of noise sources by means of optimization of process procedures and upgrading of equipment to reduce the noise pollution generated during the manufacturing process of machinery and equipment. In addition, we actively carry out publicity and education on noise protection to raise employees' awareness of protection, and equip employees with labor protection equipment that meets the requirements to protect their physical and mental health.

Case Improvements to Sanding Room of Star-Chained Zhumadian LTP Center



Addressing the problem of excessive noise from the sanding room, Star-Chained Zhumadian LTP Center actively carried out noise control work, and upgraded and transformed the manual sanding room into automatic sanding room, reducing the number of sanding workers by 6 persons and reducing the sanding noise intensity from 95.9 dB to 84.6 dB, with a reduction of 11.8%.



Ecological diversity

CIMC Vehicles attaches great importance to the protection of ecological diversity. Upholding the principle of “respecting nature and protecting nature”, we, in strict accordance with the Environmental Protection Law of the People's Republic of China, as well as the Opinions on Further Strengthening Biodiversity Conservation of the General Office of the State Council and other relevant laws, regulations and policies, identify and assess the risks of potential environmental impacts and develop targeted improvement measures in the process of business development and operation to avoid damage to ecosystems.

Practicing Green Concept

Green manufacturing

The Group is committed to promoting green manufacturing. We apply a holistic and preventive environmental strategy to our production processes and product services, incorporating green concepts into our designs from the outset, and minimize our impact on the ecosystem by switching to low-pollution and low-emission raw materials, using cleaner energy, upgrading treatment equipment, and a series of other measures.

The Group has continuously promoted the construction of green plants among its subsidiaries. By improving energy efficiency, reducing emissions, optimizing waste management, and promoting environmentally friendly construction, the Group advocates green supply chain and collaborates with partners to jointly promote green manufacturing and sustainable development. As of the date of the Report, the Group’s subsidiaries have owned seven national green plants, two national-level green supply chain demonstration enterprises, two provincial-level green plants and two municipal-level green plants.

In 2024

the Group’s subsidiaries
have owned national
green plants

7

number of national-
level green supply chain
demonstration enterprises

2

number of
provincial-level
green plants

2

number of
municipal-level
green plants

2

In 2024, Shaanxi CIMC was upgraded from a provincial level to a national green plant, Zhumadian Huajun Casting was certified as a national green plant, CIMC Lingyu was certified as a provincial green plant, and Qingdao CIMC Reefer Trailer was certified as a municipal green plant.

National level green plant – Shaanxi CIMC

Shaanxi CIMC actively practices green and low-carbon manufacturing. It has built a high-end manufacturing system, applying automated, intelligent and digital environmental protection and emission reduction facilities in all production processes to ensure the promotion of high-quality development. It promotes the use of raw and auxiliary materials with low VOCs content, and utilizes laser cutting, robotic welding, and electrostatic powder spraying to replace the traditional paint spraying process, which reduces pollutant emissions and energy consumption in the production process and improves the production environment.



Green office

CIMC Vehicles vigorously advocates the philosophy of “green office and low-carbon lifestyle”, encourages employees to practice the Eco-Environmental Code of Conduct for Citizens, promotes paperless office, and reduces the use of paper and the generation of printed documents. It also advocates the green and environmentally friendly philosophy of remote office, and uses Tencent video conferencing services to reduce travel and improve work efficiency. In 2024, CIMC Vehicles adopted the HELIOS system for business travel reimbursement and other office work, greatly reducing the use of paper, and reducing carbon emissions effectively.

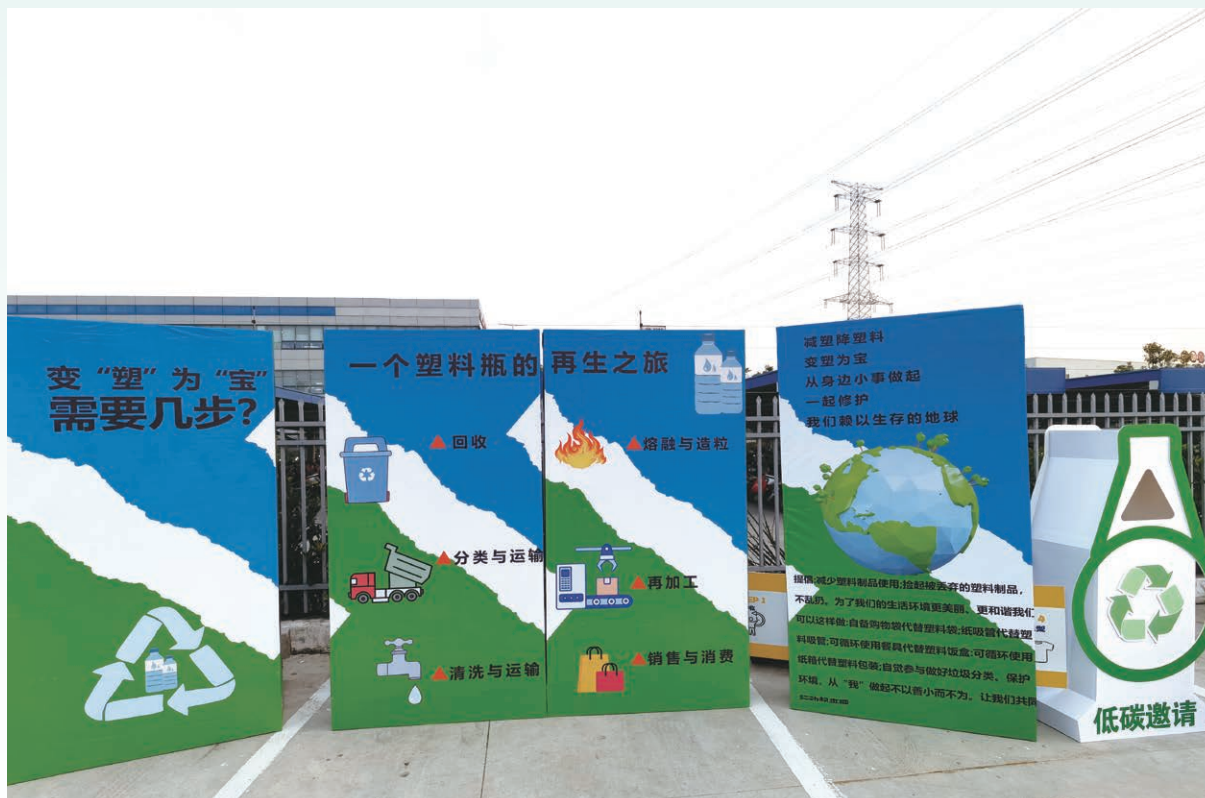
The Group uses a variety of channels to communicate environmental protection awareness and knowledge to its employees, including carrying out the “5th June · Environment Day” themed activities, posting publicity posters, organizing training sessions and lectures, and sharing practical experience of green office, and encourages employees to actively participate in green office.

Case

The “Turning Plastic into Treasure” Awareness Campaign of Star-chained Yang Zhou LTP center



Based on the theme of the “5th June · Environment Day” of “comprehensively promoting the construction of a beautiful China”, Star-chained Yang Zhou LTP center actively carried out environmental publicity activities. Through the introduction of the process of the recycling journey from “plastic” to “treasure”, the complete life cycle of plastic bottles was illustrated in pictures and text, allowing employees to understand the specific steps and importance of plastic recycling and calling for active participation in environmental protection.



Enabling Low Carbon Development

Climate change is a common global challenge. There is a broad global consensus to address climate change and promote a global green development transition. As a responsible enterprise, CIMC Vehicles pays close attention to the global climate change and actively takes actions to contribute to global climate governance.

CIMC Vehicles has established an ESG governance structure to manage climate change response issues. The Board of Directors at the governance level is responsible for the development of the ESG strategy, the ESG Leadership Team is responsible for coordinating and overseeing the progress of various ESG efforts, and the working groups are responsible for the promotion and implementation of specific ESG issues.

CIMC Vehicles pays constant attention to the impact of climate change on the Group's business operations, sorts out and identifies climate change risks related to the Group and formulates targeted measures based on the risk impacts to enhance the Group's adaptive capacity to climate change.

Greenhouse gas emission management

Realizing carbon peaking and carbon neutrality is an inherent requirement for implementing the new development concept, building a new development pattern and promoting high-quality development. The Group has set targets to reduce energy intensity by 3% and carbon emission intensity by 4% per RMB100 million of revenue. Therefore, the Group has vigorously carried out energy saving and carbon reduction work, trying to achieve its carbon reduction targets through various means, such as research and development of clean energy products, elimination of high energy-consuming equipment, optimization of the supply chain management process, improvement of the resource utilization rate, and enhanced rooftop PV construction.

Greenhouse gases discharged in the production and operation activities of CIMC Vehicles are mainly derived from direct greenhouse gas (GHG) emissions caused by the combustion of natural gas, gasoline and diesel oil, and indirect GHG emissions arising out of purchased electricity. In 2024, the total direct GHG emission of the Group was 31,816.34 tCO₂e, with the emission intensity being 160.40 tCO₂e per RMB100 million of revenue; the total indirect GHG emission of the Group was 116,619.65 tCO₂e, with the emission intensity being 587.91 tCO₂e per RMB100 million of revenue.

As its GHG emissions mainly arise out of purchased electricity, the Group has continually promoted the construction of rooftop PV projects under the guidance of the relevant policies. In 2024, CIMC Vehicles added a total of 23.51 MW of installed capacity from rooftop PV projects. As of the end of 2024, 10 subsidiaries under CIMC Vehicles implemented rooftop PV projects, with a combined electricity generation of approximately 39.25 million kWh during the year and an absorption capacity of approximately 30.33 million kWh, reducing GHG emissions by approximately 18,197 tCO₂e.



As of the end of 2024

Number of the Group's subsidiaries implementing rooftop PV projects

10

Approximate combined electricity generation during the year

39.25 million kWh

Approximate absorption capacity

30.33 million kWh

Total GHG emission reduction

18,197 tCO₂e

Energy management

In strict accordance with the Energy Law of the People's Republic of China, the Energy Conservation Law of the People's Republic of China, the Energy Policy Law, the Energy Conservation Law and other laws and regulations, CIMC Vehicles actively responds to the call for energy conservation and emission reduction, constantly improves the energy management system, continuously promotes the renovation of energy-saving equipment, and utilizes information technology to strengthen the monitoring and management of energy usage. In addition, the Group encourages its subsidiaries to establish energy management system certification and improve their energy management capability by leveraging the energy system certification procedure with the aid of third parties, so as to identify more energy-saving areas and improve energy utilization. In 2024, another two enterprises under CIMC Vehicles received ISO50001 energy management system certification. As of the date of the Report, a total of 6 subsidiaries of CIMC Vehicles have passed the energy management system certification.

The energy required for the production and operation activities of the Group mainly includes electric power for daily operation, natural gas for heating the drying room, and diesel for forklift driving. In 2024, the Group's comprehensive energy consumption amounted to 369,875.16 tons of standard coal equivalent, with an intensity of 1,864.65 tons of standard coal equivalent per RMB100 million of revenue.

Case Power Efficiency Improvement



In 2024, after the grid connection of the PV and energy storage project in the Star-Chained Zhumadian LTP Center, the monthly average transformer load reached 2,366 kVA. Compared with 2023, the monthly average transformer load was reduced by 1,356 kVA, representing a reduction rate of 36%.



Water resources management

CIMC Vehicles attaches importance to the conservation and reuse of water resources and strictly abides by the Water Law of the People's Republic of China and other relevant laws and regulations. Water resources consumed in the production and operation of the Group mainly include water for production, domestic water for daily office, catering and bathing for employees, as well as water used for greening and fire-fighting purposes, among others. In respect of water resources management, the enterprises under the Group proactively implement water conservation processes, adopt water conservation measures, use water in a compliant manner, and encourage the reasonable utilization and recycling of water to protect water resources. In 2024, the total water consumption of the Group was 899,020 m³, and the consumption intensity was 4,530 m³/RMB100 million of revenue. The water resources used by the Group and its subsidiaries come from the municipal pipeline network, and no issues have occurred in obtaining suitable water sources.

Case Upgrading and Modification of Firefighting Piping System of Shandong CIMC



Shandong CIMC actively promoted the upgrading of the fire management system, having the increasingly aging firefighting pipelines redesigned and replaced with high-quality fittings and the layout optimized. After the modification, fire water flow and pressure were improved and water loss was reduced.



03



Innovation Driving and Smart Products

As a leading high-end manufacturer of semi-trailers and specialty vehicles in the world, a pioneer in the high-quality development of road transport equipment in China, and an explorer and innovator in new energy specialty vehicles in China, the Group attaches great importance to product innovation and quality and safety. The Group has established a brand-new high-end manufacturing informationization system, driven by technology, supported by informationization platform and led with high-end manufacturing products, to create value for customers and provide new development momentum for the Company's operation.





Quality Commitment and Comprehensive Assurance

CIMC Vehicles Group has always regarded product quality and safety as the lifeblood of enterprise development, upholding the concept of “providing global customers with high-quality, safe and reliable vehicle products”, and integrating the quality and safety strategy into the overall development plan of the enterprise. We are well aware that high-quality and safe products are not only the basis for meeting customers' needs and winning the trust of the market, but also a direct reflection of our responsibility to the society and the environment. From the procurement of raw materials to product design, manufacturing, delivery and after-sales service, we strictly follow the international and domestic advanced standards in every step, with an aim to achieve controllable quality and safety in the whole life cycle of products.

Product quality control system

Comprehensive quality management

A comprehensive quality management system has been implemented within the Group, covering all personnel from management to frontline staff, and involving all business processes such as product development, production, sales and service. Through regular quality and safety training, we enhance the quality awareness of all staff and ensure that every employee becomes a guardian of quality.

Quality standard and certification

The Group actively adopts international and domestic advanced quality standards, such as ISO9001 quality management system certification, and formulates more stringent internal corporate standards based on different markets and product characteristics. In 2024, the coverage rate of ISO9001 quality management system certification for vehicle manufacturers under the Group was 100%.

Quality inspection and monitoring

The Group has established a sound quality inspection and monitoring system, and makes checks at all levels, from the incoming inspection of raw materials, online inspection during the production process, to the final inspection of finished products. We have invested a lot of money to introduce advanced testing equipment, such as high-precision coordinate measuring machine, non-destructive flaw detector, etc., to ensure that the product quality meets the standard requirements.

Product quality and safety assurance



Safety design concept



In the product design stage, safety performance is taken as the primary consideration. Through the use of advanced design software and simulation analysis technology, the structural strength, braking performance and handling stability of the vehicle are optimized to ensure the safe operation of the vehicle under various working conditions. For example, in the design of semi-trailers, high-strength steel and reasonable structural layout are used to improve the vehicle's rollover resistance; In the design of specialty vehicles, corresponding safety protection devices, such as warning lights and guardrails, are equipped for different operating scenarios.



Research and development and application of safety technology



We have continuously increased investment in research and development of safety technology, actively introduce and absorb domestic and foreign advanced safety technology achievements, and apply them to actual products. In 2024, the Group made significant breakthroughs in battery management systems and intelligent driver assistance systems for new energy vehicles. For example, the new energy mixer semi-trailer adopts the innovative mode of main-trailer drive synergy, which not only enhances the power performance, but also strengthens the braking energy recovery effect of the vehicle and improves the driving safety; Some models are equipped with intelligent driver assistance systems, such as anti-collision warning and lane departure warning, which effectively reduce the risk of accidents.

In 2024, the number of products recalled for safety and health reasons as a percentage of the total number of products sold or shipped by the Group and the product recall rate both were 0%.

Case Intelligent Management, Worry-free Remote Monitoring



The dedicated tanker for edible oil transportation follows the pace of the digital era and adopts an integrated intelligent design. The loading, unloading, transportation and cleaning process can be monitored remotely, so that customers can easily guarantee the reasonable and standardized use of tank trucks and avoid food safety problems caused by improper operation.



Case Typical Experience of Quality Benchmarking in 2024



On August 29, 2024, China Association for Quality held the launching ceremony of “Quality Month” activities of 2024 and the 9th Chinese Quality Forum in Chengdu, and released the 2024 “List of Typical Experiences of National Quality Benchmarking” on the spot. Zhumadian Huajun Casting, a subsidiary of CIMC Vehicles, was awarded the “Typical Experience of Quality Benchmarking for 2024” for its “Practical Experience of Constructing 1334 Total Value Chain Quality Control Model”. The awarding of the typical experience of quality benchmarking is a high recognition of Zhumadian Huajun Casting's long-term in-depth exploration and persistence in the quality management of the whole value chain.



Case Performance Limit Challenge of Liquid Tanker



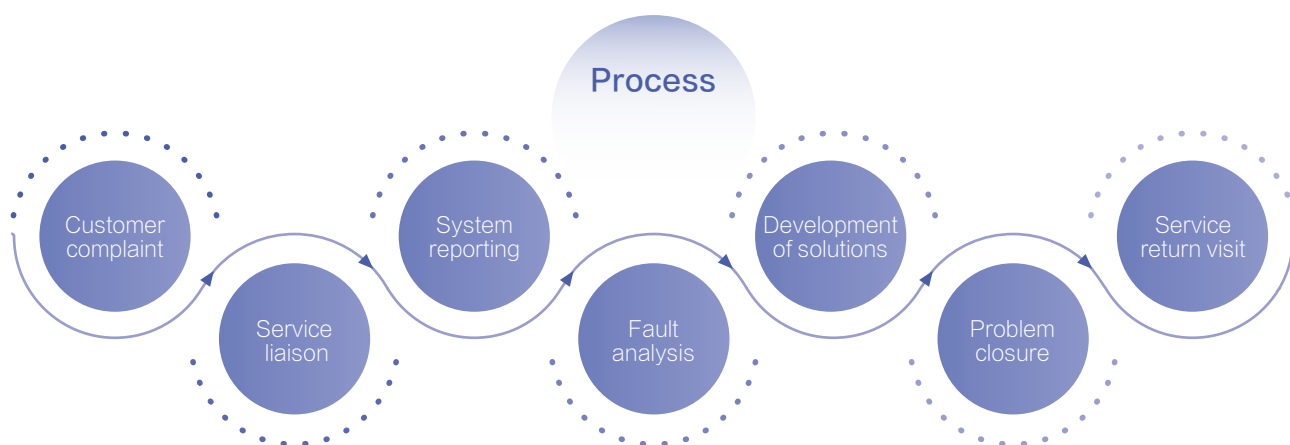
On November 11, 2024, Big Leap Liquid Tankers LTP Group, together with relevant enterprises, conducted the “The First Collision Test of Domestic High-Speed Rear-Ended Liquid Tanker Trucks” in the Automobile Safety Laboratory of Wuhan Inspection Center of China Automotive Technology and Research Center Co. Ltd. A 1.5-ton multipurpose passenger vehicle was used to hit the rear of a liquid tanker at 60km/h to simulate a rear-end collision that occurred when the emergency braking of a multipurpose passenger vehicle at high speeds was not timely. The final result of the challenge was that the rear protection device fully absorbed the energy through deformation, the vehicle tank was intact after the collision, the main longitudinal beam of the vehicle was not deformed, and the emergency shut-off valve function was intact, reaching the challenge goal. It set a new record for best tank integrity under 60km/h rear-end collision for liquid tanker in the best safety category of CCVC database.



Dedicated Service for Customer Satisfaction

Centering on customers and upholding the concept of “customer first”, CIMC Vehicles makes its best efforts to optimize the service system in all aspects from pre-sale consultation and in-sale support to after-sale service, and devotes itself to providing customers with efficient, professional and attentive services, with an aim to continuously improve customer satisfaction and realize common growth with customers.

The Group has established a multi-channel mechanism for receiving product complaints and formulated a comprehensive complaint handling process. From receiving complaints, service liaison, system reporting, fault analysis, development of solutions and problem closure to service return visit, each link has a dedicated responsible person and clear time node, to ensure that complaints can be resolved in a timely and effective manner.



Accurate matching and professional services

A professional research team is set up to go deep into key markets, collect customer needs through various ways, and provide a basis for product development and service optimization. The technical and sales teams work together to customize vehicle solutions based on the customer's business, budget and other factors. A consulting platform is set up for the customer service personnel and experts to answer customer questions at any time, covering products, technology, policies and other contents.

Efficient collaboration to ensure delivery

Orders are tracked in the whole process through the order management system, and close communications are maintained with customers through various means for timely feedback of progress. Production and logistics teams work closely together to strictly control product quality, optimize logistics and distribution solutions, so as to ensure on-time and high-quality delivery.

Quick response to eliminate concerns

The after-sales service network is constantly improved, and more service centers and parts supply outlets are set up. A 24-hour response mechanism is established to quickly solve customer problems. Regularly return visit is paid to customers to collect comments and make improvements.

The 2024 survey showed that overall customer satisfaction with the Group's products and services amounted to 94.69%, up from 93.7% in the previous year, with good performance in service satisfaction in all segments. The Group improved the service process and product design based on the feedback, which effectively enhanced the customers' loyalty to the products.

Case 10,000-Mile Sunshine Service Travel of CIMC Light Tower



From May to October 2024, the after-sales service department for Star-Chained products of CIMC Light Tower organized the after-sales service, sales and technical backbones to carry out the “10,000-Mile Sunshine Service Travel of CIMC Light Tower” activities in summer and autumn. They visited Guangxi, Shanxi, Yunnan, Hunan, Sichuan, Shaanxi, Henan, Xinjiang, Mengxi, Xiamen and other provinces and cities to provide customers with high-value services, interpreting the “customer first, the pursuit of excellence” service concept of CIMC Light Tower with actual actions and ensuring that the sunshine service always stays on line.



Case Warm Service and Due Diligence



In July 2024, to practice the concept of royal nanny service and build up the adhesion of end customers, Xi'an CIMC proactively solved the problem of deformation of the rear door curved plate caused by improper use during unloading for the customer in Bachu mining area of Tumushuke City, Xinjiang, by expediting the production of spare parts and sending it to the site and guiding the replacement, thus gaining high recognition from the customer for the royal nanny service.



Driving the Industrial Upgrading with Technological Innovation

As China's economic development enters a new stage, the semi-trailer industry in China is constructing a new development pattern and creating new quality productive forces. Under the premise of stabilizing its fundamental strategy of "Intercontinental Operation, Local Manufacturing", CIMC Vehicles has fully implemented the "Star-chained Plan" to cultivate new quality productive forces through innovations in science and technology, resource allocation methods, production organization forms, and business models. The "Star-chained Plan" has brought end-to-end business model transformations to CIMC Vehicles' domestic semi-trailer operations, featuring three core shifts: "from non-standardized products to modularized products", "from internal competition to internal collaboration", and "from order-driven production to product-driven sales". Among them, the modular integration of semi-trailer products serves as one of the foundational elements of the "Star-chained Plan". Through product consolidation and modular design, the "Star-Chained Vehicle of the Year" and Star-Chained Modular Vehicles were formed. Leveraging Star-Chained OEM centralized procurement and efficient Star-Chained production lines, these vehicles have evolved into industry-leading products with performance and cost advantages. Through continuous iteration, the progressively increasing market share will form clusters of champion products in the future. The "Star-chained Plan" is propelling CIMC Vehicles toward an industry benchmark through its advanced new quality productive forces.

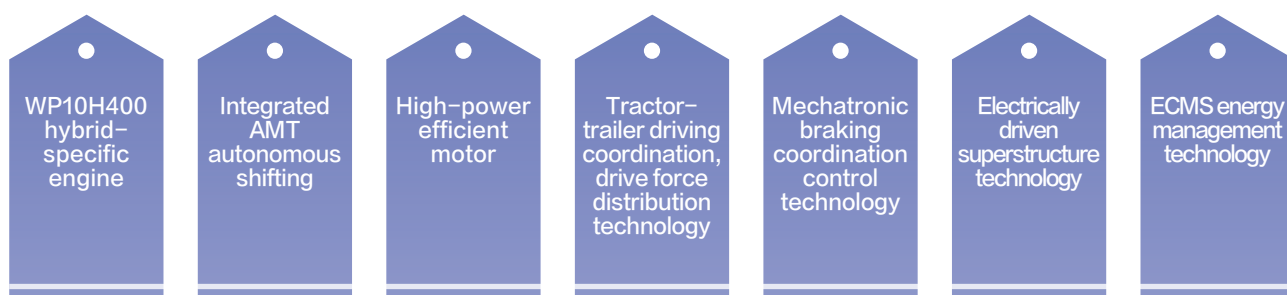
We have formulated the Measures for Management of Product Development and the Project Management Measures. Theoretical analysis, experimental verification and road testing of vehicles are carried out for the development of new products in strict accordance with the product development process, so as to ensure the integrity, preciseness and compliance of development processes of new products, and the reliability and safety of the products. Major product retrofitting also complies with the new product development process and qualification test procedures, and is subject to certification by relevant national testing institutes and announcements by the Ministry of Industry and Information Technology.

Major achievements of the Group in research and development in 2024 are as follows:

Hybrid semi-trailer concrete mixer

As the world's first hybrid semi-trailer concrete mixer, it features a product portfolio of tractors and electric semi-trailer mixers. Being independently developed, the collaborative and integrated tractor-trailer comes with complete intellectual property rights and encompasses over 10 patented inventions. This innovative transportation solution delivers excellent economic efficiency, superior power performance, and high safety, achieving low operational costs, high fuel-saving rates, and eligibility for new energy subsidy policies.

Technical features of the hybrid semi-trailer concrete mixer:



New-generation dedicated tanker for edible oil transportation

In 2024, CIMC Vehicles Group launched the latest generation of dedicated tankers for edible oil transportation, while spearheading the establishment and official release of China's first corporate standard in the edible oil tank equipment transportation, the Road Transportation of Edible Oil Tank Vehicles. This standard, ensuring both transport safety and edible oil safety, has set a new benchmark for food safety transportation. In terms of the technology of the tanker, under the guidance of the standard of the Road Transportation of Edible Oil Tank Vehicles, CIMC Vehicles Group leveraged its global resource platform to launch the "China-Europe R&D Interaction" initiative and share core component production organizations for semi-trailers worldwide. After introducing European technologies, it has developed dedicated tankers tailored to China's edible oil transportation needs, significantly elevating the sanitation level, ease of cleaning, and inspection capabilities for China's edible oil transportation vehicles.

Advantages of the dedicated tanker for edible oil transportation include:

The adoption of integrated anti-sloshing baffles and cleaning ring design has greatly increased the fineness degree of the inner wall, minimized residual oil, and simplified cleaning;



The industry-leading insulation technology and advanced thermal insulation materials have made the tanker more suitable for edible oil transportation;

With the application of IoT, big data, and smart manufacturing, quality can be traceable and more stable.



Supporting industry development

CIMC Vehicles Group is committed to maintaining the sound development of the industry. In recent years, the Group has actively participated in the formulation and revision of national standards and industry standards in the vehicle industry, invested manpower and material resources in the technical verification and product verification of the standards, to promote the healthy development of the vehicle industry. The formulation and amendment of relevant industry standards in which the Group participated are listed below:

In 2024

The Group participated in the formulation and amendment of

5 national standards

industry standards

14

group standards

5

The Group had participated in the formulation

and amendment of **59** national and industrial standards for semi-trailers and truck bodies for specialty vehicles

Case



This standard serves as the foundational standard for modular combination vehicles, defining five types of combination vehicles and specifying calculation methods, testing procedures, and evaluation criteria for the strength requirements of inter-vehicle coupling devices. It applies to combination vehicles composed of N2 and N3 category tractors paired with O3 and O4 category trailers and/or semi-trailer towing platforms. The implementation of this standard will facilitate the formulation and promotion of modular combination vehicle standards, which have made contributions to industry development. The standard was published on May 28, 2024, and went into effect on September 1, 2024.



ICS 43.080.10
CCS T 20



中华人民共和国国家标准

GB/T 44082—2024

道路车辆 汽车列车多车辆间连接装置
强度要求

Road vehicles—Coupling equipment between vehicles in multiple vehicle combinations—Strength requirements

(ISO 18868:2013, Commercial road vehicles—Coupling equipment between vehicles in multiple vehicle combinations—Strength requirements, MOD)

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国家标准化管理委员会

Intellectual Property Rights and Patent Maintenance

Intellectual property rights authorizations obtained in 2024, by categories of intellectual property rights



Case The Newly Approved Intellectual Property



2019109240573 A Road Tank Container Featuring Saddle Seat Structure

This road tank container is compatible with China's 30-inch skeletal trailers. The front end of the tank protrudes from the frame to form a front protrusion, where the tank body and front frame are welded and connected via connecting plates. The front protrusion of the tank sufficiently increases the tank's capacity, enhancing the loading volume for customers; and the rear end of the tank is welded to the rear frame through the first annular plate. The second annular plate is fixed around the outer ring of the first annular plate. The combined structure of the first and second annular plates can form a complete annular plate or be split at the bottom to install a bottom valve. The first annular plate shares the same material with the tank body, reducing costs and improving welding and assembly while resolving welding problems between dissimilar materials; Front and rear saddle seats are connected to their respective end frames via diagonal braces, creating a structure delivering high stability.

Information Security and Privacy Protection

Digital Intelligence – Empowering customer information security and privacy protection under the “Star Paradigm, Star-chained Plan”

Under the premise of stabilizing its fundamental strategy of “Intercontinental Operation, Local Manufacturing”, CIMC Vehicles has fully implemented the “Star-chained Plan” to cultivate new quality productive forces through innovations in science and technology, resource allocation methods, production organization forms, and business models.

The main measures to protect customer information include:

Participating in the web protection campaign

By engaging in confrontation exercises between red and blue teams, intrusion risk remediation, attack risk tracing, proactive monitoring, server vulnerability patching and other measures, we have enhanced cybersecurity capabilities, safeguarded critical information infrastructure, and iteratively upgraded cybersecurity management protocols.

Internet system classified protection certification

For critical application systems in vehicles, comprehensive testing and evaluation are conducted to avoid and fix security vulnerabilities. Achieving classified protection certification reduces the risk of cyberattacks, ensures the security of enterprise IT assets, and protects customer data.

Information security compliance audits

CIMC Vehicles has established a dedicated information compliance team to coordinate compliance governance across information systems, ensure timely alignment of information compliance requirements with all stakeholders, and improve the information security compliance rate of CIMC Vehicles.

In 2024, the Group did not experience information security or privacy leakage incidents.



Global Supply Chain Management

The Group firmly believes that the success of global operations is attributable to the cross-border design, cross-border manufacturing, and global supply chain capabilities. With the rapid expansion of business of the Group worldwide, component suppliers from the United States, China and other countries keep up with the development of the Group and gradually improve their international supply capacity, thus forming a mature global supply chain system for semi-trailer components.

In accordance with the Bidding and Tendering Law of the People's Republic of China and the Regulations on Implementation of the Bidding and Tendering Law of the People's Republic of China, the Group has formulated the Rules of the CIMC Vehicles Group on Management of Suppliers for Centralized Purchase of Materials, the Supplier Questionnaire and the Quarterly Supplier Evaluation Form, to ensure the level of suppliers. Our suppliers mainly include steel, aluminum companies, manufacturers of automobile and trailer parts (such as paint, main engine, wheel system, running gear, hydraulic system, electrical system, brake system and reflective products) and logistics transporters. We have established long-term cooperative relations with many well-known automobile and trailer parts manufacturers and steel suppliers around the world to ensure that our products are of high quality. In order to ensure the safety of the supply chain system and standardize fair cooperation with suppliers, we formulated the Regulations of CIMC Vehicles Group for the Management of Suppliers for the Centralized Procurement Materials. Starting with the daily benchmarking management of suppliers' qualifications, capabilities, equipment, operations, quality systems, personnel structure, etc., we advocate the survival of the fittest, fair competition, and strengthen the management of centralized procurement supplier access, thus promoting and ensuring the sustainable and healthy development of the supply chain.

With the transformation and development of the Group's high-end manufacturing system in supply chain digitalization, the Group leveraged a digital procurement platform to fully capitalize on the advantages of global procurement in regional deployment, strategic optimization, and process integration. By unifying the supply chain working platform, the Group has established transparent and efficient business processes between headquarters and business groups. This conveys the Group's value proposition to compliance, efficiency, and standardized processes. To date, the digital procurement platform established by the Group has enabled the online management of the entire process of procurement activities, covering the management of the admission of suppliers, bidding, contracts, purchase orders and other procurement business modules. The platform hosts over 2,500 registered suppliers, with supply resources shared across business groups. In order to promote legal and honest operation and create a fair, impartial, standardized and transparent business environment with suppliers, entering into the Integrity Agreement has been set as a mandatory requirement for the admission of suppliers.

According to the relevant regulations governing business bribery, the agreement sets out clear binding terms on the business conduct of the Company, suppliers and relevant practitioners, so as to prevent operational risks and protect the interests of both the Company and suppliers, thus establishing a safe, sound and long-term stable partnership.

By relying on the opportunity of the third venture of the Company and taking creating sustainable competitive advantages as the strategic goal of procurement value, the Group has upgraded the procurement system and management model from multiple dimensions such as business, organization and digitalization, to achieve management at the group level, management methods at the business level and management procedures at the practical level. The Group identifies key cross-region synergies and creates value through business, demand or specifications, cooperation with suppliers and innovation; consolidates value through the implementation of purchasing channels, the consistency of management execution, and the removal of leakage from the execution process as well as active supplier management; achieves value empowerment by leveraging the six modules of procurement management, process management, digital path, data governance, organizational system, management and control system and organizational capabilities and culture.

Admission of Suppliers

In the supplier admission process, we adopted relevant inspection measures and requirements for environmental and social risk management of our suppliers during the year.

As of the end of 2024

The EPS platform hosts over
2,500
registered suppliers at home
and abroad



Supplier Review

CIMC Vehicles organizes companies to conduct performance reviews on the four aspects of quality, cost, delivery, and service for the centralized procurement material suppliers. The companies provide a quarterly list of performance issues, and CIMC Vehicles scores the suppliers based on the list. According to the results of supplier performance evaluation, for suppliers scored below 70, or lower-ranking suppliers, relevant improvement reports are required to be submitted on a semiannual basis, and when necessary, the procurement department of business groups will organize a counselling team to conduct counselling in forms of meetings, on-site audits, etc., and track the supplier's implementation performance.

Supplier review includes qualification review and on-site review. Qualification review mainly refers to review of the supplier's qualifications and basic conditions. On-site review includes review of the company's organizational structure, personnel training, design and development and document management, procurement and control of incoming materials, and process implementation and monitoring, nonconforming product control and continuous improvement, inspection tool verification and equipment maintenance, final inspection and packaging and delivery.

In supply chain management, we continuously enhance our focus on suppliers in terms of HSE.

扬州市工业企业落实重污染天气应急响应措施“一厂一策”公示牌

扬州中集通华专用车有限公司（临江路南厂区）

企业法人：丁正祥（0514-87873005）

行政负责人：李益群（0514-85118868）

行政类别：汽车制造业

驻场监督员：申涛（13338860631）

当前预警级别为：黄色，执行：III级应急响应措施 启动时间：2024年12月23日0时

生产工序/工序	红色(Ⅰ级)预警 减排措施	橙色(Ⅱ级)预警 减排措施	黄色(Ⅲ级)预警 减排措施
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监督举报电话：扬州经济开发区环保局 0514-87962247

01

The implementation of heavy pollution weather response measures will enforce restrictions on transport vehicles based on weather warning levels; Enterprise case: Yangzhou Tonghua

02

The precise execution of JIT aims to reduce inventory costs, minimize overstock, enhance production efficiency, identify quality issues promptly, and optimize local supply chain processes; Enterprise case: Qingdao CIMC Reefer Trailer

03

The adoption of reusable iron pallets will reduce waste generated by disposable pallets, lower carbon emissions, decrease resource consumption, and support environmental sustainability. Enterprise case: Qingdao CIMC Reefer Trailer

04

Materials featuring lightweight, corrosion-resistance, and high environmental protection levels are selected for product development. (Taking the 9.6-meter lightweight refrigerated container for example, its outer skin adopts eco-friendly biological panels and the inner liner uses the U.S. FDA-certified food-grade thermoplastic panel. It is lightweight, corrosion-resistant and shock-resistant with a high environmental protection level. As a result, fruit can be directly in contact with the container.) Enterprise case: Shandong CIMC.

During the year, there were 1,526 suppliers in business cooperation with CIMC Vehicles, including 1,387 domestic suppliers, accounting for 90%, and 139 foreign suppliers, accounting for 10%. The distribution of suppliers by region is as follows:

Region	Number (Supplier)	Percentage (%)
Northeast China	12	0.79%
North China	94	6.16%
East China	902	59.11%
South China	168	11.01%
Central China	168	11.01%
Northwest China	29	1.9%
Southwest China	10	0.66%
Hong Kong, Macau and Taiwan	4	0.26%
Foreign countries	139	9.11%
Total	1,526	100.0%

Number and Proportion of Suppliers Passing Relevant System Certification or Evaluation

	Passing Quality Management System Certification	Passing Occupational Health and Safety Management System Certification	Passing Environmental Management System Certification	Signing Integrity Cooperation Agreement	Signing HSE Undertaking	Number of Suppliers Terminated for Environmental and Social Issues	Training on Environmental and Social Issues
Number of suppliers	493	204	233	495	372	0	223
As a percentage of the total number of suppliers	32%	13.36%	15.17%	32.43%	23.37%	0.00%	14.61%

Explanation: The Group's supplier data cover the suppliers of productive materials of the Group's manufacturing enterprises in China and Thailand.

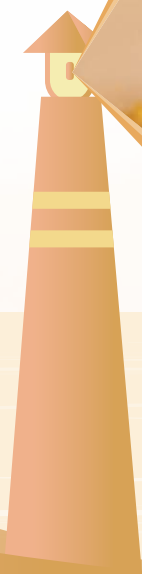
Looking forward, the Group will continuously strengthen the prevention and management of environmental and social risks of suppliers.

04



Agglomerating Efforts and People First

The Group has always upheld the core human resource philosophy of “Putting People First, Common Cause”, and is committed to providing employees with a global career platform, so that all employees have the opportunity to promote, develop and achieve their careers. While providing the career platform and career development opportunities, the Group also hopes that all employees, like the Group, will be committed to contributing to the world, the country, and the communities in which they live, and pay back to the society.





Equal Employment and Rights Guarantee

The Group also strictly complies with the relevant domestic and foreign laws and regulations, such as the Labor Law of the PRC, the Labor Contract Law of the PRC, the Law on the Protection of Minors of the PRC, the Provisions on the Prohibition of Using of Child Labor, the U.S. Labor Law and the UK Labor Law. During the year, the Group did not commit any major violations related to employee employment, remuneration package, working hours, equal opportunities, anti-discrimination and employment of any child labor and forced labor.

Equal Employment and Diversity Policy

The Group believes that employees are a key factor for business success. Therefore, we are committed to providing a harmonious, inclusive, equal employment opportunity and non-discriminatory working environment for all employees to unleash their maximum potential. The Group strictly complies with the Recruitment Management Regulations of CIMC Vehicles to carry out recruitment work, and timely recruits outstanding talents through internal and external selections based on the needs of the Group's business development and under the principle of "open recruitment, comprehensive investigation, and merit-based employment".

During the recruitment screening process, the Human Resources Department strictly reviews the qualifications and actual ages of candidates to prevent the employment of child labor. During the selection and appraisal process, the Group adheres to the principles of "open recruitment, comprehensive investigation, and merit-based employment", considers the applicants' educational background, work experience, training experience, and skills, etc., and undertakes that all enjoy equal job opportunities irrespective of their gender, age, nationality and race.

While continuously deepening the business philosophy of "Intercontinental Operation, Local Manufacturing", we take "local wisdom" as a key management tool to promote the long-term development of local organizations and businesses, and effectively grasp local market opportunities. We make full use of the knowledge and experience of localized management teams to gain a deeper understanding of local regulatory requirements and market demands, which in turn helps us effectively overcome the challenges brought by cultural and geographic differences.

The Company has consistently pursued a diverse talent strategy, advocating a cultural atmosphere of equality, fairness, and inclusion. By providing equal opportunities and growth spaces for employees of all backgrounds, we promote the diversified development of employees and the sustainable development of the enterprise. As of December 31, 2024, the total number of employees of the Group around the world was 9,976, including 9,464 contract employees, 19 retired and rehired employees and 493 other employees by type of employment, with the breakdown of contract employees by gender, age group and region shown in the charts below.

As of December 31, 2024

the total number of employees of the Group around the world was

9,976

number of contract employees

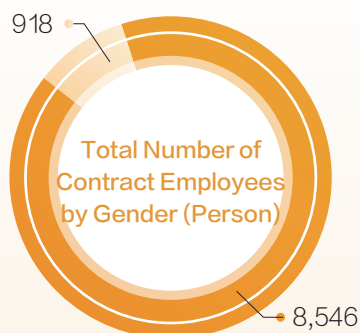
9,464

number of retired and rehired employees

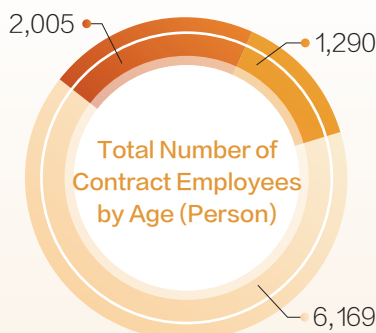
19

number of other employees

493



Male contract employees Female contract employees



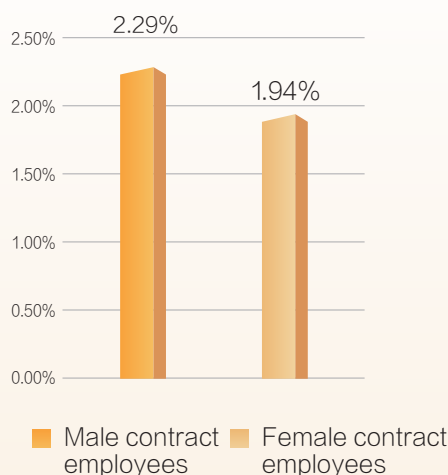
Below 30 30-49 50 and above



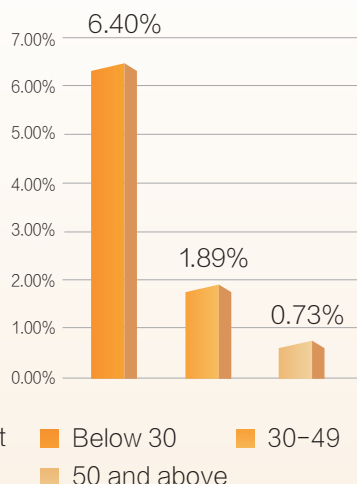
Domestic employees Overseas employees

In terms of employee resignation, the Group has established a strict management process. After the employee submits a resignation application, the Company will first initiate the internal communication process and communicate with the employee who intends to resign through his/her direct superior and Human Resource Department to understand the reason for leaving office. If the employee wishes to resign due to company reasons, the Company will optimize and adjust the influencing factors so far as possible to retain the talents for the Company. In 2024, the turnover rates of contract employees of the Group by gender, age group and region are shown in the following charts.

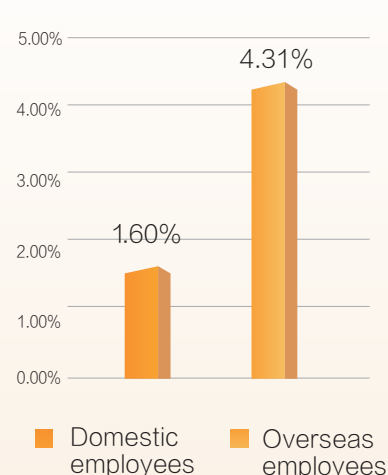
Turnover Rates of Contract Employees of the Group by Gender



Turnover Rates of Contract Employees of the Group by Age



Turnover Rates of Contract Employees of the Group by Region



Remuneration Package

The Group adheres to the “external competition principle” and the “internal fairness principle” in its remuneration management policies, has formulated the Remuneration Management Policy and the Remuneration Management Measures, and attracts and retains talents needed for the development of the Group through scientific and standardized remuneration management. The Group will, in due course, dynamically implement salary adjustment and optimization projects in accordance with the operating conditions of the enterprise and the development of the industry, so as to stimulate the creativity of employees, promote the sustainable development of the enterprise and achieve a win-win situation for both the enterprise and the employees.



Welfare Benefits

The Group has strictly abided by the Social Insurance Law of the People's Republic of China and the Regulations on the Management of Housing Provident Fund to provide pension insurance, work injury insurance, medical insurance, unemployment insurance, maternity insurance and housing provident fund for its employees.

In addition to ensuring the annual leave and statutory holidays prescribed by the state, which are enjoyed by employees in accordance with the Labor Law of the PRC, the Group specially offers annual leave, incentive leave, special leave and other holidays of CIMC Vehicles. In addition, the Group provides employees with additional welfare benefits including festival and holiday allowances, employee accident group insurance, annual travel benefits and hardship assistance funds.

Working Hours

In accordance with the Labor Law of the PRC, the Group specifies the working hours and leave arrangements of employees in the Regulations of CIMC Vehicles Group for Management of Attendance and Holiday of Employees and the Employee Handbook. By adopting the "working hours adjustment" and "flexible working time" policies, we respect employees' personal circumstances and actual work needs, and provide them with flexible adjustment arrangements.

Case

Establishing Various Communication Channels to Fully Protect the Democratic Participation Rights of Employees



The Company fully safeguards employees' lawful rights and interests, providing employee benefits and establishing labor unions according to law, thereby protecting employees' rights to participate in labor union activities and voice their opinions. Additionally, the Company ensures a safe and hygienic working environment for its employees, offers comprehensive medical insurance, and conducts annual physical examinations to ensure the health of employees. Furthermore, the Company provides employees with continuous learning and growth opportunities, through internal training programs and access to external educational resources, empowering employees to enhance their technical skills and overall competencies.



Talent Training, Promotion and Development

The Group is committed to providing a good career path for its employees and creating room for their growth. The Group persists in implementing the Training Management Procedure and the Training Management System to provide diversified training and development opportunities for its employees, including but not limited to training in digital skills and knowledge, lean management, quality control, professional knowledge and skills, laws and regulations.

The Group makes available various channel resources for internal and external training. The department in charge of internal or external training should fill in the Training Record Form in a truthful and timely manner. After training, such department should keep the relevant training records and materials or rating materials.

With the continuous promotion of the Company's third venture, CIMC Vehicles Group remains dedicated to building a professional talent team to meet the needs of high-quality sustainable development. The Company launched a special development plan for technical professionals and financial professionals. By adopting unified talent standards and the training process of "selection, training, practice and evaluation" and continuously optimizing the professional talent management mode featuring "talent sharing and knowledge sharing", the Company has built an inter-organizational joint training project platform and talent development platform within the Group, promoted the overall ability improvement of professionals, and provided the echelon with a sustainable and benign talent development cycle.

In addition, we have formulated the Performance Management System and the Rank and Grade Management System. Employees can get promotions through year-end assessments and daily work assessments. While encouraging learning, we provide training and promotion opportunities for employees who achieve work performance assessment targets or annual performance assessment targets in accordance with the Performance Management System and the Rank and Grade Management System. Meanwhile, in order to effectively guide the career development of employees and establish a synergy growth system under which employees and the Company meet the development pace and needs of each other, we have formulated and promulgated the Dual-Channel Management Measures for Career Development to stimulate the vitality of the employees and the organization, thereby achieving a win-win situation for both the employees and the Company.

Employee Training	Percentage of Employees Trained	Average Training Hours (Hours)
By Gender		
Male	98.84%	40.03
Female	97.74%	41.07
By Rank		
Senior management	97.44%	56.97
Middle management	98.01%	89.46

Case

Further Deepening and Expanding Cooperation with Universities to Build a Sound School-enterprise Cooperation Ecosystem



We fully understand that "talent is the first resource". CIMC Vehicles continues to carry out school-enterprise cooperation and introduces recent graduates every year. Meanwhile, we pay close attention to the growth of students. The Company has continuously completed school-enterprise cooperation projects with prestigious institutions such as Shanghai Jiao Tong University, Jiangsu University, and the University of Hong Kong for years. As of 2024, we have had more than 20 long-term internship programs in continuous cooperation with Shanghai Jiao Tong University. In 2024, the Company was honored with the "Best Employer of 2024" award presented by the Antai College of Economics & Management of Shanghai Jiao Tong University. In the same year, the Company's organizational development internship program in cooperation with the University of Hong Kong achieved remarkable results and successfully introduced talented individuals.



Case

Further Promoting the Cultivation of Professional Talents by Deepening the “HRD Training” Program



Since its launch of the “HRD Training Program” in 2022, the Company has been, constantly providing self-enhancing training opportunities for the HR personnel in the head office and core enterprises. The core objective of the further study through the “HRD Training” is to cultivate and develop HRDs of each business within CIMC Vehicles Group and to reserve core HR management talents. Based on the comprehensive transformation and reform of the Star-Chained HR organization, it empowers the HR team to transform towards the “three-pillar” system, comprehensively enhances the comprehensive capabilities (such as professional competence and leadership) of the Star-Chained HR team, improves HR operational efficiency, and conducts the capability modeling, talent identification, and reservation for the “HRDs” of CIMC Vehicles. Currently, several graduates from the “HRD Training Academy” have become human resources management personnel for the Company’s core business, continuously driving the Company’s organizational and business development.



Case

Continuously Promoting the Employer Brand and Deepening the Recent Graduate Training Program



The Company has successively launched the “2025”, “Jiao Tong University Antai CLGO Program” and other talent training programs to attract outstanding recent graduates to join the Group. The Company provides “2025” trainees with comprehensive professional training courses and diverse practice projects to help them enhance professional expertise and personal leadership, regularly offers them regular review reports and professional guidance, and encourages them to actively participate in the projects of constructing the sophisticated manufacturing system, thus continuously training core technical backbones leading the development of Made in China 2025 and global operation strategy leaders for the Company and the society.



Occupational Safety and Staff Health

Occupational Health and Safety

CIMC Vehicles has been consistently emphasizing the significance of work safety and strictly complies with the Work Safety Law of the People's Republic of China, the Law of the People's Republic of China on the Prevention and Treatment of Occupational Diseases and other laws and regulations. The Company is committed to implementing the safety management policy of "safety and prevention first and comprehensive management", to this end, it is constantly refining its safety mechanisms to safeguard the safety and health of its employees. The Company has formulated and been rigorously enforcing strict safety management systems. Regular safety training sessions, drills, and assessments are organized to heighten employees' safety awareness and their ability to handle emergencies effectively. Simultaneously, the Company has established an all-encompassing safety inspection mechanism. Thorough inspections are routinely carried out on production equipment, workplaces, and employee behaviors. This enables the timely detection and correction of potential safety risks.

In 2024, CIMC Vehicles worked more on the development of an employee safety information system. A pilot electronic safety system for employees was successfully established. This system is capable of triggering alarms when employees enter hazardous areas within the workshop. It can also detect violations committed by various vehicles in the factory area and workshop, ensure that safety operation procedures at special workstations are followed, and perform real-time monitoring and alarm functions for risk factors such as smoke and fire, which may lead to workplace accidents. As a result, the Company has achieved a further elevation in the level of employee safety management and the efficiency of on-site safety response.

In 2024, CIMC Vehicles set a target of a 100% certification rate for production safety standardization, and further promoted the certification of production safety standardization among new enterprises. At the same time, we encouraged all enterprises to conduct the certification of ISO45001 occupational health and safety management system, and promoted the integration of occupational health and safety management system with the lean "9+8" system, dual prevention system, production safety standardization and other systems, and persisted in the participation of all staff members to continuously improve our occupational health and safety and environmental protection management capability. As of the end of 2024, all production types of enterprises of CIMC Vehicles had passed production safety standardization certification, completing the target of 100% certification for enterprises set at the beginning of the year. Some 10 enterprises were certified with ISO45001.

In 2024

Number of
work-related fatalities
from 2022 to 2024:

0

Number of the Group's working days lost due to
work-related injuries in 2024:

787.5
days domestically

507.5
days abroad

Number of enterprises
certified with ISO45001 as
of the end of 2024:

10

Case 1 Digital Electronic Safety Officer System



Tailored to the application scenarios of enterprise work safety, the digital electronic safety officer system harnesses an artificial intelligence model trained using monitoring video and image data from the industrial production environment. It conducts real-time analysis of video data collected by hundreds of diverse surveillance cameras installed on the production site, enabling the following capabilities. For real-time production and construction monitoring, it can detect whether personnel are wearing compliant personal protective equipment. When personnel enter dangerous areas, it immediately sounds alarms. It is also capable of identifying violations committed by various vehicles in the factory area and workshop, verifying the compliance of safety operation procedures for personnel at special workstations, and performing real-time monitoring and alarm-triggering for risk factors like smoke and fire that could potentially cause workplace accidents.

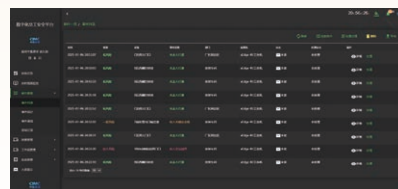
The digital electronic safety officer system has substantially improved production operations, risk early-warning mechanisms, and road safety. It serves as an all-weather "electronic eye" for enterprise safety management, effectively eradicating potential safety hazards at their inception.



Display effect of the digital
large-screen



Overview of background
information statistics



Summary of the event list

Case 2 Upgrade of the A2 Modular Production Line at the Star-chained Yang Zhou LTP center

Amid the Star-chained Plan's drive for the structural transformation of the domestic semi-trailer production setup, the Star-chained Yang Zhou LTP center has shouldered a significant responsibility. It has been wholeheartedly dedicated to advancing the green renovation and elevation of the Star-Chained production line. The HSE philosophy has been seamlessly integrated at every stage. The center strictly abides by the "three-simultaneous" management system for new reconstruction projects. This involves implementing comprehensive monitoring throughout the project design, construction, and commissioning phases. By doing so, it ensures that the upgrading project complies with HSE standards.

Particular emphasis has been placed on identifying and addressing the existing HSE pain points of the production line. These pain points predominantly revolve around hoisting and lifting operations, forklift-related activities, mechanical hazards, and ergonomic issues. The center promotes green process technologies and equipment. Through the adoption of intrinsically safe automated equipment, it has effectively enhanced the in-line monitoring capabilities during production. In this way, it has vividly expounded the essence of the "new quality productive forces" within the semi-trailer industry.



Design for eliminating overhead cranes on the production line



Safety doors of the equipment



RGV ground cart



Automatic smoke and dust collection and treatment equipment

Case 3 Grid-based Safety Management in the Safe Production of Qingdao Reefer - Safety Assistants

In the production teams, self-recommendation and selection processes are carried out. Personnel who have an in-depth understanding of their team's job-specific operation procedures, the management of team-level hazard sources, and the eight on-site activities of the Group's Safety Lean Standardization Project are appointed as safety assistants. To enhance their safety management proficiency, and their capabilities in problem-identification and problem-solving, these safety assistants receive professional safety training. Simultaneously, a comprehensive assessment is executed according to the work performance of safety assistants. Based on the evaluation results, personnel adjustments are made to optimize the workforce, thus guaranteeing the quality and effectiveness of safety assistance work.

The safety assistant system shatters the limitations of traditional safety supervision. The supervision area is partitioned into meticulously defined grids, enabling safety management to achieve comprehensive coverage both horizontally and vertically. As a result, safety management extends to every production team, every workshop, and each crucial piece of equipment. No potential safety hazard is overlooked, and unsafe behaviors are minimized. This ultimately reduces the likelihood of workplace accidents.



Morning meeting of safety assistants



Safety assistants conducting on-site inspections at workstations

Employee Communication and Care

CIMC Vehicles Group attaches great importance to corporate cultural activities and sends positive energy to employees by advocating positive, healthy and upward cultural content. It creates a good communication atmosphere for employees through various employee activities and conveys the considerateness and care of the Company to employees.

Case

Themed Activities Including the "Summer Music & Barbecue Birthday Party" and the "Rowing Dragon Boats on the Dragon Boat Festival, Letting Dreams Soar Together"



In 2024, the Company organized multiple themed activities, including the "Summer Music & Barbecue Birthday Party" and the "Lingering Fragrance of Mugwort Filling the Air, Wrapping Zongzi Together on the Dragon Boat Festival", with active participation from its employees. Through these activities, which were praised by the employees, the employees got fun and relaxation. These birthday and festival activities also helped further enhance communication among colleagues, fully demonstrated the positive and optimistic attitude of CIMC Vehicles' employees toward life and work, inspired their enthusiasm for work, and motivated them to devote themselves to the high-quality development of the Company in a more enthusiastic, aggressive, and pragmatic manner.

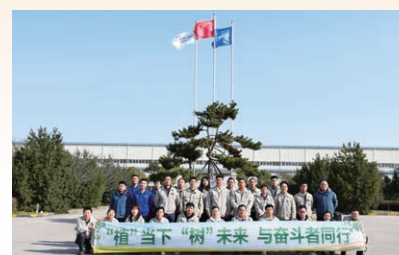


Case

The Xi'an CIMC's Tree-Planting Activity Themed "Plant for the Present, Build for the Future, and March with the Strivers"



In Xi'an CIMC's Wangshu Garden, participants worked in unison. They deftly wielded shovels to scoop and spread soil, carefully straightened newly-planted saplings, and firmly trampled the earth around them to ensure stability. At the Baoji Factory, outside the office area, colleagues dedicated themselves to beautifying and meticulously pruning the hedges.



Serving People and Giving Back to Society

Under the guidance of the national rural revitalization strategy and sustainable development strategy, the Company proactively fulfilled its social responsibilities and actively took part in social welfare activities. In 2024, the Company carried out various charitable donations and volunteer activities such as social assistance, environmental protection practices, community contribution and medical support, and held a total of 14 social welfare activities. The total donations amounted to RMB1,006,200; and the duration of volunteer services was about 194 hours with 464 participations.

In 2024

Number of social welfare activities:

14

Amount of donations

RMB 1,006,200

Number of participations in volunteer services

464

Duration of volunteer services

about 194 hours

Appendix I: Industry Association

No.	Name of Association	Member Company	Capacity
1	China Association of Automobile Manufacturers	CIMC Vehicles	Vice Chairman
2	Special Purpose Vehicle Branch of the China Association of Automobile Manufacturers	CIMC Vehicles	Vice Chairman
3	National Technical Committee of Auto Standardization, Special Vehicle Sub-technical Committee	CIMC Vehicles	Deputy Secretary
4	National Technical Committee of Auto Standardization, Trailer Sub-technical Committee	CIMC Vehicles	Deputy Director
5	National Technical Committee of Auto Standardization	CIMC Vehicles	Member
6	Sub Committee for Freight Industry of CFLP	CIMC Vehicles	Vice Chairman
7	Sub Committee for Hazardous Chemical Logistics of CFLP	Yangzhou Tonghua	Standing Director
8	Special Purpose Vehicle Branch of China Society of Automotive Engineers	Yangzhou Tonghua	Member
9	Automobile Branch of China Association for Standardization	Yangzhou Tonghua	Director
10	Society of Automotive Engineers of Jiang Su	Yangzhou Tonghua	Standing Director
11	Sub Committee for Hazardous Chemical Logistics of CFLP	Wuhu Ruijiang	Vice president
12	Ready-Mixed Concrete Branch of China Concrete & Cement-based Products Association	Wuhu Ruijiang	Member
13	China Petroleum and Chemical Industry Federation	Wuhu Ruijiang	Member
14	China Foundry Association	Huajun Casting	Member
15	Casting and Forging Industry Association of Henan Province	Huajun Casting	Chief Supervisor
16	Society of Automotive Engineers of Shaanxi	Xi'an CIMC	Director
17	Shaanxi Automotive Industry Association	Xi'an CIMC	Member

Note: Only some of the industry associations in which the CIMC Vehicles and its subsidiaries are involved are excerpted

Appendix II: Reporting Index

Dimension	NO.	Issue	Section
Environment	1	Addressing climate change	Environmental Protection and Green Manufacturing – Enabling Low Carbon Development
	2	Pollutant emission	Environmental Protection and Green Manufacturing – Sticking to the Ecological Red Line
	3	Waste disposal	Environmental Protection and Green Manufacturing – Sticking to the Ecological Red Line
	4	Ecosystem and biodiversity conservation	Environmental Protection and Green Manufacturing – Sticking to the Ecological Red Line
	5	Environmental compliance management	Environmental Protection and Green Manufacturing – Building the Cornerstone of Environmental Protection
	6	Energy utilization	Environmental Protection and Green Manufacturing – Enabling Low Carbon Development
	7	Water utilization	Environmental Protection and Green Manufacturing – Enabling Low Carbon Development
	8	Circular economy	\
Society	9	Rural revitalization	\
	10	Social contribution	Agglomerating Efforts and People First – Serving People and Giving Back to Society
	11	Innovation-driven	Innovation Driving and Smart Products – Driving the Industrial Upgrading with Technological Innovation
	12	Technology ethics	\
	13	Supply chain safety	Innovation Driving and Smart Products – Global Supply Chain Management
	14	Equal treatment of small and medium-sized enterprises	Innovation Driving and Smart Products – Global Supply Chain Management
	15	Product and service safety and quality	Innovation Driving and Smart Products – Quality Commitment and Comprehensive Assurance
	16	Data security and customer privacy protection	Innovation Driving and Smart Products – Information Security and Privacy Protection
	17	Employees	Agglomerating Efforts and People First – Equal Employment and Rights Guarantee Agglomerating Efforts and People First – Talent Training, Promotion and Development
Sustainable development related governance	18	Due diligence	Responsibility Management and Honest Business – Corporate Social Responsibility Management
	19	Stakeholder communication	Responsibility Management and Honest Business – Stakeholder Engagement
	20	Anti-commercial bribery and anti-corruption	Responsibility Management and Honest Business – Honesty and Integrity in Operations
	21	Anti-unfair competition	Responsibility Management and Honest Business – Compliance Operation and Risk Management

Appendix III: Environmental KPIs Table

Indicator	Unit	Total for 2023	Total for 2024	Comparison of Totals	Emission Intensity (per RMB100 million of revenue)
Total wastewater	Kiloton	492.07	414.645	-15.73%	2.09
VOCs	Ton	35.36	19.304	-45.41%	0.10
Total greenhouse gas emissions	tCO ₂ e	160,486.82	148,436.044	-7.51%	748.31
Direct greenhouse gas emissions	tCO ₂ e	33,992.52	31,816.345	-6.40%	160.40
Indirect greenhouse gas emissions	tCO ₂ e	126,494.24	116,619.649	-7.81%	587.91
Total amount of hazardous waste generation	Ton	1,556.28	1,838.085	18.11%	9.27
Total amount of nonhazardous waste generation	Ton	52,915.40	54,189.893	2.41%	273.19
Total energy consumption	MWh	382,194.76	369,875.159	-3.22%	1,864.65
Electricity consumption	MWh	235,582.26	234,907.452	-0.29%	1,184.24
Gas consumption	MWh	125,513.80	114,817.299	-8.52%	578.83
Oil consumption	MWh	21,098.70	20,150.407	-4.49%	101.58
Oil consumption - Gasoline	MWh	1,712.37	1,476.622	-13.77%	7.44
Oil consumption - Diesel	MWh	19,386.33	18,673.786	-3.68%	94.14
Total water consumption	1,000 m ³	984.98	899.015	-8.73%	4.53

Appendix IV: Definitions

Terms	Definitions
“CIMC Vehicles Group”, “Group”	The Company, unless the context otherwise requires, including the Company and its subsidiaries
“Company” or “CIMC Vehicles”	CIMC Vehicles (Group) Co., Ltd. (including former CIMC Vehicles (Group) Co., Ltd.), a joint stock limited company established on August 29, 1996 under the laws of the PRC
“SZSE”	Shenzhen Stock Exchange
“‘Light Tower’ Plants”	Automated and intelligent manufacturing factories, integrated with virtual simulation, big data, Internet of Things, digital technology, and equipped with highly automated equipment (such as CNC laser cutting machines, robot welding workstations, and KTL and powder coating lines), are capable of realizing large-scale automated and flexible production, and solving the problems of outdated production equipment, technological stagnation, labor cost increase, and energy saving and emission reduction
“Semi-trailers”	Any vehicle intended to be attached to a motor vehicle with part of its body resting on the motor vehicle and with the greater part of its dead weight and load being drawn by the motor vehicle for the purpose of accomplishing the transportation of goods on wheels
“Truck Bodies for Specialty Vehicles/Truck Bodies”	A kind of truck bodies (like a dump body or mixing drum) attached to a chassis to build a complete vehicle (e.g., dump truck or mixer truck)
“EPS”	The abbreviation EPS stands for Electronic Procurement System, which refers to the electronic procurement system
“Yangzhou Tonghua”	Yangzhou CIMC Tonghua Special Vehicle Co., Ltd. (揚州中集通華專用車有限公司)
“Zhumadian Huajun Casting”	Zhumadian CIMC Huajun Casting Co. Ltd. (駐馬店中集華駿鑄造有限公司)
“Shaanxi CIMC”	CIMC Vehicles (Shaanxi) Automobile Co., Ltd. (中集車輛(陝西)汽車有限公司)
“Shandong CIMC”	CIMC Vehicles (Shandong) Co., Ltd. (中集車輛(山東)有限公司)
“Zhumadian Huajun Vehicle”	Zhumadian CIMC Huajun Vehicle Co., Ltd. (駐馬店中集華駿車輛有限公司)
“Luoyang Lingyu”	Luoyang CIMC Lingyu Automobile Co., Ltd. (洛陽中集凌宇汽車有限公司)
“Qingdao Reefer”	Qingdao CIMC Reefer Trailer Co., Ltd. (青島中集冷藏運輸設備有限公司)
“Xi'an CIMC”	CIMC Shanqi Heavy Truck (Xi'an) Special Vehicle Co., Ltd. (中集陝汽重卡(西安)專用車有限公司)
“Reporting period” or “Year”	For the year ended December 31, 2024
“RMB” or “Renminbi”	Renminbi, the lawful currency of the PRC
“RMB”, “RMB’0,000”, “RMB100 million”	Renminbi 1 Yuan, Renminbi 10,000 Yuan and Renminbi 100 million Yuan

Independent Assurance Statement

Independent Assurance Statement

The target stakeholders of this statement: ☒Government ☒Non-Government Organization ☒Clients
☒Suppliers ☒Investors ☒Customers
☐Other stakeholders:

Responsibilities of the reporting organization and assurance provider: CTI Certification Co., Ltd. (hereinafter referred to as "CTI") is entrusted by CIMC Vehicles (Group) Co., Ltd. (hereinafter referred to as the "Reporting Organization") to assure the sustainable development information disclosed in its 2024 Sustainable Development Report (herein-after referred to as the "Report"). The purpose of this process is to provide reasonable assurance for the sustainable information disclosed by the reporting organization, and to provide confidence for stakeholders to make decisions based on the information provided by the reporting organization. This independent assurance statement is available in both Chinese and English versions, the Chinese version shall prevail.

Assurance Standard: AA1000 AS (v3)

Scope:

- Assure the content, background, and application of the report, as well as the quality of sustainable development information presented during the reporting period;
- Evaluate the compliance of the report with the AA1000 Accountability Principles (2018) in terms of inclusivity, materiality, responsiveness, and impact;
- Review the sustainability initiatives, practices, implementation, maintenance, and performance information described in the report;
- Assess the reporting mechanism of sustainability information and its consistency with applicable reporting standards;
- Evaluate the applicability and appropriateness of data collection, quantification, and data management included in the report.

Assurance type: **Type 2**

Subject matters and depth of review:

Subject Matters

Degree of compliance with AA1000
Accountability Principles
Quality of sustainability performance

Level of Assurance

Moderate Level
Moderate Level

Reference to criteria used:

☐ISO 26000

☒GRI

☐SASB

☐ISO 14064

☐IFRS

☐UNSDG

☐TCFD

☐IIRC

☐HKEX ESG

☒Others: Self-Regulatory Guidelines for Listed Companies of the Shenzhen Stock Exchange No. 17 – Sustainability Report (Trial Implementation)

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CTI 华测认证



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Xin'an Block Bao'an District, Shenzhen, China.



Sources of Disclosures Name of report: 2024 Sustainable Development Report

Covered: Source: CIMC Vehicles (Group) Co., Ltd.

Methodology: CTI formulated an engagement plan based on the assurance process and conducted the engagement according to the plan. CTI conducted inspections with a professional skepticism attitude, and the assurance activities included the following procedures:

- Based on the process of sampling, understanding, testing and judging the degree to which the reporting organization adheres to the AA1000 Accountability Principles, an evaluation is made of the degree to which the reporting organization adheres to the AA1000 Accountability Principles;
- Conducting management interviews on the effectiveness of the processes that have an impact, including the top management, department managers, and managers responsible for sustainable development;
- Based on sampling, reviewing and inspecting the management practices, business processes, and evidence-collection processes of the reporting organization;
- Collecting and assessing documentary evidence and management representations that support adherence to the AA1000 Accountability Principles.

Conclusions: According to the AA1000 Assurance Standard (v3), CTI conducted a Type 2 assurance on the sustainable development information disclosed in the report prepared by the reporting organization. According to the requirements of the AA1000 Accountability Principles (2018), the conclusions are as follows:

The conformity of reporting organization and the report against AA1000 Accountability Principles (2018)

Inclusivity: CTI did not find any deviation between the report and the inclusive principle of AA1000 Accountability Principles (2018). The reporting organization regularly identifies and participates stakeholders, incorporating the concerns of key stakeholders into important considerations for the company's sustainable development. The report meets the requirements of inclusivity.

Materiality: According to the AA1000 Accountability Principles (2018), CTI conducted a substantive evaluation of various aspects of the reporting organization, both internally and externally, CTI believes that the report proposes various issues and boundaries of different business operations of the reporting organization, and that the report meets substantive requirements.

Responsiveness: After the assurance of CTI, it is believed that the reporting organization's response to major issues has been defined and reflected in the report. The report meets the responsiveness requirements of the AA1000 Accountability Principles (2018).

Impact: The reporting organization has clear procedures to regularly monitor and measure their sustainable development impact, and has professionals to effectively promote the sustainable development agenda. CTI did not find any situations or issues that had an impact on the ecosystem and surrounding infrastructure, and the reporting organization met the impact requirements of the AA1000 Accountability Principles (2018).

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The quality of sustainability information disclosed in the report

For the sustainability performance in 2024 disclosed in the report, **no material errors were found** by CTI, as described below:

Organizational scope	Category	Performance
CIMC Vehicles (Group) Co., Ltd.	Total number of employees(persons)	9,976
CIMC Vehicles (Group) Co., Ltd.	Contract employees(persons)	9,464
CIMC Vehicles (Group) Co., Ltd.	Retired and rehired employees(persons)	19
CIMC Vehicles (Group) Co., Ltd.	Social welfare activities(times)	14
CIMC Vehicles (Group) Co., Ltd.	volunteer services(participants)	464
Manufacturing enterprises under CIMC Vehicles	Oil consumption(MWh)	20,150.407
Manufacturing enterprises under CIMC Vehicles	Gas consumption(MWh)	114,817.299
Manufacturing enterprises under CIMC Vehicles	Electricity consumption(MWh)	234,907.452
Manufacturing enterprises under CIMC Vehicles	Total water consumption(1,000 m ³)	899.015
Manufacturing enterprises under CIMC Vehicles	Total amount of hazardous waste generation(Ton)	1,838.085
Manufacturing enterprises under CIMC Vehicles	Total amount of nonhazardous waste generation(Ton)	54,189.893

For the 2024 greenhouse gas emissions disclosed in the report, CTI only confirms that there is a clear source of data.

The limitations and mitigation methods of CTI in the assurance process:

- CTI did not conduct assurance on economic performance indicators, and only confirmed the accuracy of economic performance indicators through the verification of audited financial reports;
- CTI did not verify sustainability performance indicators. It only confirmed through interviews and factual evidence that all sustainability performance indicators have clear data sources;
- CTI was unable to provide assurance opinions on the opinions, beliefs, inferences, wishes, expectations, future intentions, and other viewpoints described in the report. However, CTI conducted assurance and issued assurance opinions on both quantitative and non-quantitative factual evidence supporting the above viewpoints;
- CTI will further focus on improving and enhancing the disclosure and management of sustainable development information of the reporting organization based on the purpose of continuous improvement in future assurance engagement.

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Competence and Independence of CTI

Established in 2004, CTI has been approved by the China National Certification and Accreditation Administration (CNCA) and accredited by the China National Accreditation Service for Conformity Assessment (CNAS). It is an independent and impartial thirdparty professional certification institution with extensive experience in conducting management system certification for quality, environment, safety, occupational health and energy, and validation and verification of environmental information such as greenhouse gases.

Except for the assurance and verification of sustainability data and the report, no member of the assurance team has any business relationship with CIMC Vehicles (Group) Co., Ltd., its directors, executives, or department managers. After the internal impartiality assessment conducted by CTI, we believe that there is no conflict of interest in this assurance engagement.

Assurance Team Leader

Wang Hui

王惠

Technical Reviewer

Li Qi

李祁

Signed by

General Manager: Zhou Lu

周路



AA1000
Licensed Report
000-669/V3-DUKU4

CTI Certification Co., Ltd.
Issued on: March 14, 2025
Place of issuance: Beijing



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Readers' Feedback

Dear Readers,

Thank you for reading the Report. In order to continuously enhance and improve the sustainable development management of the Group, we sincerely hope to hear opinions or suggestions from you on the Report. Please help to complete the following form and return to us by email or by post.

Email address: ir_vehicles@cimc.com

Post address: No. 2 Gangwan Avenue, Shekou Industrial Zone, Shenzhen, Guangdong, the PRC

1. What is your opinion of the Report:

☐ Good ☐ Average ☐ Fair

2. Do you think the information and data disclosed in the Report are clear, accurate and complete?

☐ Good ☐ Average ☐ Fair

3. Do you think the Report reflects the significant influence of the Group to the economy, society and environment?

☐ Good ☐ Average ☐ Fair

4. How do you think of the Group's performance in safeguarding the interests of stakeholders?

☐ Good ☐ Average ☐ Fair

5. Your opinions or suggestions on the sustainable development management of the Group:

Please leave your contact information if convenient:



Name:



Post Code:



Contact address:



Occupation:



E-mail:



Company:



Tel:

We will take thorough consideration of your opinions and suggestions and make sure your personal information is handled properly.

Report Preparation Organization

Leading Group

Sustainable Development Reporting Leading Group

Preparation Group

Sustainable Development Reporting Working Group

中集车辆

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